

VIETINBANK FUND MANAGEMENT COMPANY LIMITED

(Incorporated in the Socialist Republic of Vietnam)

FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2026



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FINANCIAL STATEMENT REPORT

As at 30 June 2026

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
A. CURRENT ASSETS	100		229,073,989,428	219,100,619,440
I. Cash and cash equivalents	110	4	8,669,094,114	17,571,749,031
1. Cash	111		8,669,094,114	3,571,749,031
2. Cash equivalents	112			14,000,000,000
II. Short-term financial investments	120	5	219,570,023,533	197,133,291,352
1. Short-term investment	121		222,849,953,335	211,798,863,552
2. Provision for impairment of short-term financial investments	129		-3,279,929,802	-14,665,572,200
III. Short-term receivables	130		569,696,271	3,867,873,141
1. Advance to suppliers	132		145,000,000	75,000,000
2. Short-term account receivables	134	6	596,863,899	413,201,674
3. Other receivables	135	7	20,728,945	3,494,696,122
4. Provision for doubtful short-term receivables	139	8	-192,896,573	-115,024,655
IV. Other short-term assets	150		265,175,510	527,705,916
1. Short-term prepayments	151		251,436,210	502,705,916
2. Other short-term assets	158		13,739,300	25,000,000
B. NON-CURRENT ASSETS	200		211,712,257,272	211,553,372,367
I. Fixed assets	220		3,154,769	6,754,667
1. Tangible fixed assets	221	9	3,154,769	6,754,667
- Cost	222		2,406,174,700	2,406,174,700
- Accumulated depreciation	223		-2,403,019,931	-2,399,420,033
2. Intangible assets	227	10		
- Cost	228		808,708,000	808,708,000
- Accumulated amortisation	229		-808,708,000	-808,708,000
II. Long-term financial investments	250	11	211,500,000,000	211,500,000,000
1. Other long-term financial investments	258		211,500,000,000	211,500,000,000
III. Other long-term assets	260		209,102,503	46,617,700
1. Long-term prepayments	261		184,102,503	21,617,700
2. Other long-term assets	268		25,000,000	25,000,000
TOTAL ASSETS (270=100+200)	270		440,786,246,700	430,653,991,807

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

FINANCIAL STATEMENT REPORT (Continued)

As at 30 June 2026

Unit: VND

EQUITY	Codes	Notes	Closing balance	Opening balance
A. LIABILITIES	300		3,850,747,918	4,786,271,122
I. Current liabilities	310		3,850,747,918	4,786,271,122
2. Taxes and amounts payable to the State budget	314	12	1,346,010,994	288,755,387
3. Payables to employees	315		1,357,386,730	2,254,483,111
4. Short-term accrued expenses	316			607,740,740
5. Other short-term payables	319		47,106,372	32,177,744
6. Bonus and welfare funds	323	13	1,100,243,822	1,603,114,140
B. OWNER'S EQUITY	400		436,935,498,782	425,867,720,685
I. Owner's equity	410	14	436,935,498,782	425,867,720,685
1. Owner's contributed capital	411		300,000,000,000	300,000,000,000
2. Financial reserve	418		30,691,810,009	30,691,810,009
3. Other reserves	419		23,862,826,083	23,862,826,083
4. Retained earnings	420		82,380,862,690	71,313,084,593
TOTAL EQUITY (440=300+400)	440		440,786,246,700	430,653,991,807

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

FINANCIAL STATEMENT REPORT (Continued)

As at 30 June 2026

Unit: VND

	Items	Codes	Notes	Closing balance	Opening balance
1.	Depository securities of fund management company	006		127,395,096,000	83,277,396,000
	Include:				
1.1.	Trading securities	007		127,395,096,000	83,277,396,000
2.	Securities not deposited by fund management company	020		240,300,000,000	307,300,000,000
3.	Deposits of trustors	030	15	22,440,183,122	3,471,145,361
3.1.	Deposits of domestic trustors	031		22,432,719,309	3,463,688,775
3.2.	Deposits of foreign trustors	032		7,463,813	7,456,586
4.	Investment portfolio of the trustors	040	16	1,982,507,728,843	1,133,357,728,843
4.1.	Domestic trustors	041	16.1	1,978,917,728,843	1,129,767,728,843
4.2.	Foreign trustors	042	16.2	3,590,000,000	3,590,000,000
5	Receivables from the trustors	050	17	2,000,000	-
6	Payables of the trustors	051	17	839,841,955	2,754,337,662

Nguyen Thi Dieu Quynh
Preparer

Tran Manh Tien
Accountant in charge



Phan Hai Sam
Deputy General Director

12 August 2026

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

INCOME STATEMENT

For the period ended 30 June 2026

Unit: VND

OFF-BALANCE SHEET ITEMS

ITEMS	Codes	Notes	The six months of Current Period		The six months of Prior Period	
1. Gross revenue from services rendered	01	18	1,544,761,106		2,987,759,840	
2. Net revenue from services rendered (10=01)	10		1,544,761,106		2,987,759,840	
3. Cost of sales	11	19	2,443,786,257		1,846,393,062	
4. Gross losses from services rendered (20=10-11)	20		(899,025,151)		1,141,366,778	
5. Financial income	21	20	8,928,926,430		4,104,690,503	
6. Financial expenses	22	21	(11,276,176,506)		1,075,209,592	
7. General and administration expenses	25	22	5,463,866,423		3,154,555,804	
8. Operating profit (30=20+(21-22)-25)	30		13,842,211,362		1,016,291,885	
12. Accounting profit before tax (50=30+40)	50		13,842,211,362		1,016,291,885	
13. Current corporate income tax expense	51	23	2,774,433,265		209,373,049	
14. Net profit after corporate income tax (60=50-51)	60		11,067,778,097		806,918,836	

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

VIETINBANK FUND MANAGEMENT COMPANY LIMITED
2th Floor, 304 and 306 Ba Trieu,
Ha Ba Trung Ward, Ha Noi
Socialist Republic of Vietnam

FORM NO. B 01-CTQ

Issued under Circular No.125/2011/TT-BTC
5 September, 2011 of the Ministry of Finance



Nguyen Thi Dieu Quynh
Preparer

Tran Manh Tien
Accountant in charge

Phan Hai Sam
Deputy General Director

12 August 2026

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CASH FLOW STATEMENT

For the period ended 30 June 2026

Unit: VND

ITEMS	Codes	Current Period	Prior Period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	13,842,211,362	1,016,291,885
2. Adjustments for:			
Depreciation and amortisation of fixed assets	02	3,599,898	78,599,898
Provisions	03	(11,307,770,480)	1,048,725,243
Gain from investing activities	05	(4,950,538,541)	(458,690,504)
3. Operating (loss)/profit before movements in working capital	08	(2,412,497,761)	1,684,926,522
Changes in receivables	09	(275,952,388)	(3,058,297,390)
Changes in payables (excluding corporate income tax payable)	11	(1,569,151,924)	(871,003,740)
Changes in prepaid expenses	12	88,784,903	41,074,038
Changes in trading securities	13	2,259,847,619	-
Corporate income tax paid	15	(1,637,934,227)	(3,103,952,441)
Other cash inflows	16	26,000,000	-
Other cash outflows	17	(528,870,318)	(609,006,812)
Net cash used in operating activities	20	(4,049,774,096)	(5,916,259,823)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
Cash outflow for lending, buying debt instruments of other entities	23	(236,999,500,000)	-
Cash recovered from lending, selling debt instruments of other entities	24	231,961,725,414	-
Interest earned, dividends and profits received	27	184,893,765	139,444,872
Net cash (used in)/generated by investing activities	30	(4,852,880,821)	139,444,872
Net decreases in cash (50=20+30+40)	50	(8,902,654,917)	(5,776,814,951)
Cash and cash equivalents at the beginning of the year	60	17,571,749,031	11,620,271,216
Cash and cash equivalents at the end of the year the (70=50+60+61)	70	8,669,094,114	5,843,456,265


 Nguyen Thi Dieu Quynh
 Preparer


 Tran Manh Tien
 Accountant


 Phan Hai Sam
 Deputy General Director

12 August 2026

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STATEMENT OF CHANGES IN EQUITY
For the period ended 30 June 2026

Unit: VND

	Opening balance		Movements				Closing balance	
	Prior year	Current year	Prior year		Current year		Prior year	Current year
			Increase	Decrease	Increase	Decrease		
1. Owner's contributed capital	300,000,000,000	300,000,000,000	-	-	-	-	300,000,000,000	300,000,000,000
2. Financial reserve	30,691,810,009	30,691,810,009	-	-	-	-	30,691,810,009	30,691,810,009
3. Other reserves	23,862,826,083	23,862,826,083	-	-	-	-	23,862,826,083	23,862,826,083
4. Retained earnings	66,402,725,931	71,313,084,593	806,918,836	-	11,067,778,097	-	67,209,644,767	82,380,862,690
Total	420,957,362,023	425,867,720,685	806,918,836	-	11,067,778,097	-	421,764,280,859	436,935,498,782

Signature

Nguyen Thi Dieu Quynh
Preparer

Signature

Tran Manh Tien
Accountant in charge



Phan Hai Sam
Deputy General Director

12 August 2026

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1. GENERAL INFORMATION

Structure of ownership

VietinBank Fund Management Company Limited ("the Company") is a subsidiary wholly owned by Vietnam Joint Stock Commercial Bank for Industry and Trade. The Company was established under the Establishment and Operation License No. 50/UBCK-GP issued by the State Securities Commission of Vietnam on 26 October, 2010, with the latest amend No. 77/GPDC-UBCK dated 3 September, 2025. The Company's charter capital as at 31 March, 2026 is VND 300,000,000,000.

The company is headquartered at 2th Floor, 304 and 306 Ba Trieu, Hai Ba Trung Ward, Hanoi, Vietnam.

The total number of employees of the Company as at 30 June 2026 was 25 (as 30 June 2025: 24).

Operating industry and principal activities

Operating industry and principal activities of the Company include:

- Establishment and management of securities investment funds and securities investment companies;
- Securities portfolio management; and
- Securities investment consulting.

Disclosure of information comparability in the financial statements

Comparative figures of the interim statement of financial position and corresponding notes are the figures of the audited financial statements for the year ended 31 December 2025.

Comparative figures of the interim income statement, interim cash flow statement, interim statement of changes in equity and corresponding notes are the figures of the reviewed interim financial statements for the 6-month period ended 30 June 2025.

2. ACCOUNTING CONVENTION AND FINANCIAL YEAR

Accounting convention

The accompanying financial statements, expressed in Vietnamese Dong (VND) are prepared under the historical cost convention and in accordance with Vietnamese accounting standards and Vietnamese accounting regimes for fund management companies issued by the Ministry of Finance under Circular No. 125/2011/TT-BTC dated 5 September, 2011 ("Circular 125") and legal regulations related to the preparation and presentation of financial statements.

The accompanying financial statements are not intended to present the financial position, results of operations, cash flows and changes in equity in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Changes to accounting policies

Effective January 1, 2026, the Company will implement a change in its accounting policy for investments held to maturity, as stipulated in Circular 99/2025/TT-BTC. Accordingly, interest receivable from investments held to maturity will no longer be presented separately under the "Receivables" item but will be recognized directly in the investment's value. This is a change in the presentation and classification of assets and does not affect the Company's business results or equity.

Financial year

The Company's financial year begins on 01 January and ends on 31 December.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these financial statements, are as follows:

Accounting estimate

The preparation of financial statements in conformity with Vietnamese Accounting Standards, Vietnamese accounting regime for fund management companies issued by the Ministry of Finance under Circular 125 and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits, short-term (not exceeding 3 months) highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Account Receivables

Account receivables are initially recorded at cost and are always presented at cost in subsequent periods. Receivables are considered for risk provisions based on the age of the debt or the expected loss that may occur in the event that the debt has not yet reached its maturity date but the economic organization is in dissolution, in bankruptcy or the debtor is missing, absconding, being prosecuted, detained, tried by law enforcement agencies, serving a sentence or has died.

The provision expenses incurred are recorded in "General and Administration expenses" during the year. For overdue receivables, the provision rate is determined according to current prevailing accounting regulations.

Investments

Short-term investments

Short-term investments include listed and unlisted shares, bonds on the stock market and other investments. Short-term investments in trading securities are recorded at cost less provision for impairment of securities investments.

Short-term investments held to maturity are recorded at book value (including original purchase price, accrued interest, and allocation of discounts/premiums using the effective interest rate method) less provisions for impairment of securities investments.

The provision for impairment of securities investments is determined as the difference between the actual market price of the securities and the value of the securities recorded in the accounting books, in accordance with the guidelines specified in Circular No. 24/2022/TT-BTC dated 7 April, 2022 ("Circular 24"), amending and supplementing certain articles of Circular No. 48/2019/TT-BTC dated 8 August, 2019 ("Circular 48") issued by the Ministry of Finance, regulating the establishment and handling of provisions for inventory impairment, investment losses, uncollectible receivables, and Circular No. 114/2021/TT-BTC dated 17 December, 2021 ("Circular 114") of the Ministry of Finance, guiding the financial regime for fund management companies.

The actual market price of securities is determined as follows:

For listed securities (including shares, fund certificates, derivative securities, and listed warrants with collateral): the actual market price of the securities is calculated based on the closing price on the most recent trading day up to the date of the financial statements.

For securities of companies not listed on the stock market but registered for trading on the exchange market of unlisted public companies (UPCOM), the market value is determined as the average reference price for the last 30 consecutive trading days before the revaluation published by the Stock Exchange.

In case securities are listed on the market, unlisted securities but registered for trading on the market without trading within 30 days before the revaluation date or listed securities are canceled or suspended from trading or stopped for trading from the sixth trading day onwards, the fair value of securities is the book value at the date of the financial statements.

Other long-term investments

Other long-term investments represent investments in equity instruments in other entities where the Company does not have control, joint control, or significant influence over the investee. These investments are initially recognized at cost on the transaction date and are always reflected at cost during the subsequent holding period.

A provision for impairment of other long-term investments is recognized if the entity in which the company has invested incurs losses, in accordance with the regulations in Circular 48 and Circular 114. Accordingly, the provision amount is the difference between the actual contribution of the parties to the economic entity and the actual equity, multiplied by (x) the company's investment ratio compared to the total actual contributions of the parties to the economic entity. The provision for impairment of long-term investments is recognized as a financial expense in the income statement.

Tangible fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation.

The cost of a fixed asset comprises of its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Depreciation of tangible assets are computed on a straight-line basis over the estimated useful lives of these assets as follows:

	Years
Office equipment	3 - 5
Motor vehicles	6

Intangible assets and amortisation

Intangible assets comprise land use rights and software and is measured at historical cost less accumulated amortisation. Computer software is recorded initially at purchase price and is amortized on a straight-line basis over the estimated useful life of the asset of 3 years.

Prepayments

Other types of long-term prepayments comprise costs of tools and supplies issued for consumption and other long-term prepayments which are expected to provide future economic benefits to the Company. These expenditures have been capitalised as long-term prepayments, and are allocated to the income statement using the straight-line method in accordance with the current prevailing accounting regulations.

Owner's equity

Owner's equity is recorded on the basis of the owner's actual capital contribution at the Company according to the total registered charter capital.

Profit distribution

Net profit after corporate income tax will be transferred to the owner according to the owner's decision after setting aside reserve funds according to the Company's Charter, regulations of Vietnamese law and approval of the Company's Board of Members.

The reserve fund is allocated from the Company's after-tax profits in accordance with Circular 114, which repeals Circular No. 146/2014/TT-BTC dated 6 October, 2014 ("Circular 146") issued by the Ministry of Finance. Accordingly, the balance of the financial reserve established under the provisions of Circular 146 is used to supplement the charter capital or utilized upon the decision of the Board of Members in accordance with the Law on securities No. 54/2019/QH14 dated 26 November, 2019, its guiding documents, and the Company's charter and operational regulations, fulfilling the financial safety ratio as prescribed by securities law.

Trust capital and trust assets

Capital entrusted from investors is recorded and monitored as off-balance-sheet items of the Company.

Trust assets formed from the use of capital entrusted from investors are recorded and monitored as off-balance-sheet items of the Company.

Receivables from entrusted investors arise from entrusted investors, such as interest on entrusted investments that are due but not yet collected, other entitlements of investors, and other receivables. These amounts are recognized and monitored as off-balance-sheet items of the Company.

Payables to entrusted investors, such as expenses payable to the Company and other payables, are recognized and monitored as off-balance-sheet items of the Company.

Revenue recognition

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several years, revenue is recognised in each year by reference to the percentage of completion of the transaction at the balance sheet date of that year. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The following specific conditions must also be met before revenue is recognized.:

- Revenue from rendering of services includes revenue from the management of securities investment funds and securities investment companies, portfolio management activities, and securities investment advisory services, recognized on an accrual basis in accordance with the terms and conditions of the investment management contract;
- Interest income is recognized when the interest is earned on an accrual basis unless the collectability of the interest is uncertain;
- Income from the sale of securities is determined based on the difference between the selling price and the average cost price of the securities;
- Revenue from the purchase and sale of money market instruments is determined based on the difference between the selling price and the cost price of the money market instruments; and
- Dividends received in cash are recognized when the Company's right to receive the dividend is determined. Dividends received in the form of shares (stock dividends) from the profits of joint-stock companies are not recognized as an increase in the value of the received shares or as financial income in the financial statements, but are instead monitored as an increase in the number of shares held, in accordance with Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014.

Operating expenses

Operating expenses are the total costs incurred for services provided to customers during the year, recognized in accordance with the revenue matching principle and the prudence principle.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

4. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance
	VND	VND
Cash on hand	99,256,733	105,106,049
Bank demand deposits	8,569,837,381	3,466,642,982
Cash equivalents (*)	-	14,000,000,000
	8,669,094,114	17,571,749,031

(*) The deposit at Vietnam Prosperity Joint Stock Commercial Bank with an original term 03 months or less at an interest rate of 4.75%/year.

5. SHORT-TERM INVESTMENTS

	Closing balance		Opening balance	
	Quantity	VND	Quantity	VND
Shares	1,633,285	23,165,246,583	4,171,515	50,425,094,202
Impaired shares				
Shares of Coteccons Construction Joint Stock Company	47,685	6,085,267,230	45,415	6,085,267,230
Shares of Vietnam Oil Corporation - JSC	100,000	1,950,000,000	290,000	5,655,000,000
Shares of Vietnam Steel Corporation - JSC	11,000	259,500,000	-	-
Shares				
Viet Nam Steel Corporation	1,474,600	14,870,479,353	3,836,100	38,684,826,972
Bonds	445,000	45,977,643,739	-	-
Masan MEATLife Corporation (i)	400,000	41,246,515,470	-	-
BAF Vietnam Agriculture Joint Stock Company (i)	45,000	4,731,128,269	-	-
Other investments	6,656,257.6	153,707,063,013	4,156,324.6	161,373,769,350
Fund Certificates of Vietnam Joint Stock Commercial Bank for Industry and Trade Bond Investment Fund	4,156,224.6	50,000,000,000	4,156,224.6	50,000,000,000
VietinBank Balanced Investment Fund	2,500,000.0	25,000,000,000	-	-
Certificate of deposit (ii)	33	33,040,684,932	100	101,373,769,350
Term deposits (iii)		45,666,378,081		10,000,000,000
Provision for impairment of short-term investments		(3,279,929,802)		(14,665,572,200)
	8,734,542.6	222,849,953,335	8,327,839.6	197,133,291,352

(i) Bonds with remaining terms 06 months at an interest rate of 9.1-10.5% pa

(ii) Deposit certificates with terms 06 months at an interest rate of 9.0% pa

(iii) Deposit contracts with terms 06 months at an interest rate of 8.5%-8.8% pa.

For the year end of 30 June 2026

6. ACCOUNT RECEIVABLES

	<u>Closing balance</u>	<u>Opening balance</u>
	<u>VND</u>	<u>VND</u>
Receivables from investment portfolio management activities and performance bonus (see Note 17)	506,324,413	353,526,940
Receivables from investment fund management activities	90,539,486	59,674,734
	596,863,899	413,201,674

7. OTHER RECEIVABLES

	<u>Closing balance</u>	<u>Opening balance</u>
	<u>VND</u>	<u>VND</u>
Interest receivables on deposits and certificates of deposit	-	3,494,696,122
Other receivables	20,728,945	-
	20,728,945	3,494,696,122

8. PROVISION FOR DOUBTFUL SHORT-TERM RECEIVABLES

	<u>Closing balance</u>		<u>Movement in</u>	<u>Opening balance</u>	
	<u>Original price</u>	<u>Provision balance</u>	<u>the year</u>	<u>Original price</u>	<u>Provision balance</u>
	<u>VND</u>	<u>VND</u>	<u>Provision made</u>	<u>VND</u>	<u>VND</u>
GAIA INVEST Group Joint Stock Company	113,315,060	49,369,859	10,071,232	93,479,445	32,372,600
Nguyen Quoc Anh	228,123,292	60,874,659	38,187,672	-	-
Vu Thanh Son	82,652,055	82,652,055	-	82,652,055	82,652,055
	424,090,407	192,896,573	48,258,904	176,131,500	115,024,655

For the year end of 30 June 2026

9. INCREASE, DECREASE IN TANGIBLE FIXED ASSETS

	Motor vehicles	Office equipment	Total
	VND	VND	VND
COST			
Opening balance	1,440,675,700	965,499,000	2,406,174,700
Closing balance	1,440,675,700	965,499,000	2,406,174,700
ACCUMULATED DEPRECIATION			
Opening balance	1,440,675,700	958,744,333	2,399,420,033
Depreciation charged for the period	-	3,599,898	3,599,898
Closing balance	1,440,675,700	962,344,231	2,403,019,931
NET BOOK VALUE			
Opening balance	-	6,754,667	6,754,667
Closing balance	-	3,154,769	3,154,769

The cost of the Company's tangible fixed assets as at 30 June 2026 includes VND 2,370,175,700 (as at 30 June 2025: VND 5,887,235,700) of assets which have been fully depreciated but are still in use.

10. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Computer software
	VND
COST	
Opening balance	808,708,000
Closing balance	808,708,000
ACCUMULATED AMORTISATION	
Opening balance	808,708,000
Amortisation charged for the period	-
Closing balance	808,708,000
NET BOOK VALUE	
Opening balance	-
Closing balance	-

The cost of the Company's intangible assets as at 30 June 2026 includes VND 808,708,000 (as at 30 June 2025: VND 358,708,000) of assets which have been fully amortized but are still in use.

For the year end of 30 June 2026

11. LONG-TERM INVESTMENTS

	Closing balance			Opening balance		
	VND			VND		
	Proportion of ownership interest %	Quantity	Amount	Proportion of ownership interest %	Quantity	Amount
Other long-term investments		20,730,000	211,500,000,000		20,730,000	211,500,000,000
Deo Ca Investment Joint Stock Company	5	11,580,000	120,000,000,000	5	11,580,000	120,000,000,000
Deo Ca - Khanh Hoa BOT Investment Joint Stock Company (i)	30	9,150,000	91,500,000,000	30	9,150,000	91,500,000,000
Provision for impairment of long-term investments			-			-
		<u>20,730,000</u>	<u>211,500,000,000</u>		<u>20,730,000</u>	<u>211,500,000,000</u>

12. TAXES AND AMOUNTS PAYABLE TO THE STATE BUDGET

	Opening balance	Payable during the period	Paid during the period	Closing balance
	VND	VND	VND	VND
a. Receivables				
Corporate income tax	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
b. Payables				
Value added tax	2,742,064	34,954,964	37,194,360	502,668
Corporate income tax	209,009,288	2,774,433,265	1,637,934,227	1,345,508,326
Personal income tax	77,004,035	518,156,213	595,160,248	-
Other taxes	-	-	-	-
	<u>288,755,387</u>	<u>3,327,544,442</u>	<u>2,270,288,835</u>	<u>1,346,010,994</u>

13. BONUS AND WELFARE FUND

	Current year	Prior year
	VND	VND
Opening balance	1,603,114,140	1,199,471,569
Made during the year (Note 14)	-	-
Payment during the year	(528,870,318)	(609,006,812)
Closing balance	<u>1,100,243,822</u>	<u>590,464,757</u>

For the year end of 30 June 2026

14. OWNER'S EQUITY

Changes in equity

	Owner's contributed capital	Financial reserve	Other reserves	Retained earnings	Total
	VND	VND	VND	VND	VND
Prior year's opening balance	300,000,000,000	30,691,810,009	23,862,826,083	66,402,725,931	420,957,362,023
Profit in the year	-	-	-	6,708,671,233	6,708,671,233
Others	-	-	-	(1,798,312,571)	(1,798,312,571)
Current year's opening balance	300,000,000,000	30,691,810,009	23,862,826,083	71,313,084,593	425,867,720,685
Profit in the period	-	-	-	11,067,778,097	11,067,778,097
Current year's closing balance	300,000,000,000	30,691,810,009	23,862,826,083	82,380,862,690	436,935,498,782

Owner's contributed capital

According to the amended Establishment and Operation License No. 33/GPDC-UBCK dated 3 March, 2026, the charter capital of the Company is VND 300,000,000,000. As at 30 June 2026, the charter capital has been fully contributed by the owners as follows:

	According to the amended License	VND	%	Contributed capital	
				Closing balance	Opening balance
				VND	VND
Vietnam Joint Stock Commercial Bank for Industry and Trade	300,000,000,000	100		300,000,000,000	300,000,000,000
	300,000,000,000	100		300,000,000,000	300,000,000,000

15. DEPOSITS OF TRUST INVESTORS

	Current period	Prior year
	VND	VND
Opening balance	3,471,145,361	1,447,031,242
Domestic trust investors	3,463,688,775	1,447,031,242
Foreign trust investors	7,456,586	-
Increase during the year	877,309,307,610	404,359,936,804
Increase from performing trust transactions	877,309,307,610	404,359,936,804
Decrease during the year	(858,340,269,849)	(403,989,707,434)
Decrease from performing trust transactions	(858,340,269,849)	(403,989,707,434)
Closing balance	22,440,183,122	1,817,260,612
Domestic trust investors	22,432,719,309	1,817,260,612
Foreign trust investors	7,463,813	-

For the year end of 30 June 2026

16. INVESTMENT PORTFOLIO OF THE TRUST INVESTORS

16.1. Domestic trust investors

	Closing balance VND	Opening balance VND
Shares	1,720,817,728,843	671,667,728,843
Listed shares	1,383,512,170,843	334,362,170,843
<i>Include:</i>		
Impaired shares	329,361,800,000	24,000,000,000
- Danang Airport Services Joint Stock Company	5,361,800,000	-
- VIX Securities Joint Stock Company	300,000,000,000	-
- Minh Hung Quang Tri Joint Stock Company	24,000,000,000	24,000,000,000
Other shares	1,054,150,370,843	310,362,170,843
Unlisted shares	337,305,558,000	337,305,558,000
<i>Include:</i>		
Impaired shares	206,746,658,000	206,746,658,000
- Central Veterinary Medicine Joint Stock Company I	40,000,000,000	40,000,000,000
- Shares of PV Investment Joint Stock Company - Inconess	166,746,658,000	166,746,658,000
Other shares	130,558,900,000	130,058,900,000
Bonds	20,000,000,000	220,000,000,000
Other investments	238,100,000,000	238,100,000,000
<i>Include:</i>		
- Deo Ca Investment Joint Stock Company	207,600,000,000	207,600,000,000
Other investments	30,500,000,000	30,500,000,000
	1,978,917,728,843	1,129,767,728,843

16.2. Foreign trust investors

	Closing balance VND	Opening balance VND
Bonds	3,150,000,000	3,150,000,000
Other investments	440,000,000	440,000,000
	3,590,000,000	3,590,000,000

17. RECEIVABLES , PAYABLES OF THE TRUST INVESTOR

17.1. RECEIVABLES OF THE TRUST INVESTOR

	Closing balance VND	Opening balance VND
Portfolio management fee payable (Note 6)	506,324,413	353,526,940
Other payables of the trust investor	333,517,542	2,400,810,722
	839,841,955	2,754,337,662

17.2. PAYABLES OF THE TRUST INVESTOR

	Closing balance VND	Opening balance VND
Receivables of the trust investor	2,000,000	-
	2,000,000	-

For the year end of 30 June 2026

18. REVENUE FROM SERVICES RENDERED

	<u>Current Period</u>	<u>Prior Period</u>
	VND	VND
Revenue from investment fund management activities and securities investment companies	385,325,965	329,175,582
Revenue from securities portfolio management activities	1,159,435,141	2,658,584,258
	1,544,761,106	2,987,759,840

19. COST OF SALES

	<u>Current Period</u>	<u>Prior Period</u>
	VND	VND
Expense from investment fund management activities	612,867,389	202,530,542
Expense from securities portfolio management activities	1,830,918,868	1,643,862,520
	2,443,786,257	1,846,393,062

20. FINANCIAL INCOME

	<u>Current Period</u>	<u>Prior Period</u>
	VND	VND
Interest income from deposits	1,177,101,686	458,690,504
Interest income from	2,918,827,839	3,645,999,999
Dividends and profits received	5,000,000	-
Income from securities investment and trading activities	3,941,712,381	-
Interest income from Bonds	886,284,524	-
	8,928,926,430	4,104,690,503

21. FINANCIAL EXPENSES

	<u>Current Period</u>	<u>Prior Period</u>
	VND	VND
Expense from securities investment and trading activities	99,374,035	-
Expense from money market instrument trading	1,126,872	-
(Reversal) of provision for impairment of investments	(11,385,642,398)	1,065,363,600
Other financial expenses	8,964,985	9,845,992
	(11,276,176,506)	1,075,209,592

22. GENERAL AND ADMINISTRATION EXPENSES

	<u>Current Period</u>	<u>Prior Period</u>
	VND	VND
Salaries	3,803,818,860	2,425,568,531
Depreciation and amortization	3,599,898	3,599,898
Tools and equipment	193,966,811	-
Out-sourced services	651,338,566	327,433,822
Other expenses	811,142,288	397,953,553
	5,463,866,423	3,154,555,804

For the year end of 30 June 2026

23. CORPORATE INCOME TAX

Current corporate income tax expense for a period is calculated as follows:

	Current Period	Prior Period
	VND	VND
Profit before tax	13,842,211,362	1,016,291,885
Adjustments for taxable profit		
Less: non-taxable income	(5,000,000)	-
Add back: non-deductible expenses	34,954,964	30,573,364
Taxable profit	13,872,166,326	1,046,865,249
Tax rate	20%	20%
Corporate income tax expense based on taxable profit in the current year	2,774,433,265	209,373,049
Adjustment of income tax expense from prior years to the current year's income tax expense	-	-
Total current corporate income tax expense	2,774,433,265	209,373,049

24. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with transactions and balances during the year:

<u>Related parties</u>	<u>Relationship</u>
Vietnam Joint Stock Commercial Bank for Industry and Trade	Parent bank
Vietnam Joint Stock Commercial Bank for Industry and Trade Bond Investment Fund	Funds managed by the Company
VietinBank Balanced Investment Fund	Funds managed by the Company
Vietnam Bank for Industry and Trade Securities Joint Stock Company	Fellow subsidiary
VietinBank Gold and Jewelry Trading Company Limited	Fellow subsidiary
VietinBank Insurance Joint Stock Corporation	Fellow subsidiary
Indovina Bank Limited	Affiliate of the parent bank

During the period end of 30 June 2026, the Company entered into the following significant transactions with its related parties:

For the year end of 30 June 2026

	Current Period	Prior Period
	VND	VND
Revenue from trust fund management	385,286,011	328,564,809
Vietnam Joint Stock Commercial Bank for Industry and Trade		
Bond Investment Fund	354,198,375	328,564,809
VietinBank Balanced Investment Fund	31,087,636	-
Revenue from trust fund portfolios management	15,890,411	-
VietinBank Insurance Joint Stock Corporation	15,890,411	-
Interest income from deposits	3,913,185	2,233,722
Vietnam Joint Stock Commercial Bank for Industry and Trade	2,815,868	2,009,728
Vietnam Bank For Industry and Trade Securities Joint Stock Company	1,097,317	223,994
Purchases from ABB	25,000,000,000	-
Purchases from ACC	25,000,000,000	-
Selling fund certificates	23,450,800,000	101,808,493,150
Indovina Bank Limited	23,450,800,000	101,808,493,150
Securities custody fees and transaction fees	70,230,305	9,362,172
Vietnam Bank For Industry and Trade Securities Joint Stock Company	70,230,305	9,362,172
Money transfer fees and account maintenance fees	462,000	6,358,000
Vietnam Joint Stock Commercial Bank for Industry and Trade	462,000	6,358,000
Office rental costs	409,200,000	-
Vietnam Bank For Industry and Trade Securities Joint Stock Company	409,200,000	-
Utility expenses	-	9,545,222
Vietnam Joint Stock Commercial Bank for Industry and Trade	-	9,545,222
Goods purchased	-	119,247,300
VietinBank Gold and Jewelry Trading Company Limited	-	122,202,000

For the year end of 30 June 2026

Significant related party balances as at the end of the period end of 30 June 2026 were as follows:

	Closing balance VND	Opening balance VND
Demand deposits	7,642,493,445	2,751,246,607
Vietnam Joint Stock Commercial Bank for Industry and Trade	2,844,845,265	2,493,325,439
Vietnam Bank For Industry and Trade Securities Joint Stock Company	4,797,648,180	257,921,168
Investor deposits at Vietnam Joint Stock Commercial Bank for Industry and Trade	21,339,140,754	376,386,359
Vietnam Bank For Industry and Trade Securities Joint Stock Company	30,247,933	30,217,951
Other investors	21,308,892,821	346,168,408
Short-term investment	75,000,000,000	50,000,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade Bond Investment Fund	50,000,000,000	50,000,000,000
VietinBank Balanced Investment Fund	25,000,000,000	-
Investment fund management	123,467,087,246	70,246,484,992
Management of Vietnam Joint Stock Commercial Bank for Industry and Trade Bond Investment Fund	73,059,504,611	70,246,484,992
VietinBank Balanced Investment Fund	50,407,582,635	-
Receivables from securities investment fund management and company management activities	90,539,486	60,770,624
Vietnam Joint Stock Commercial Bank for Industry and Trade Bond Investment Fund	59,411,896	59,674,734
VietinBank Balanced Investment Fund	31,127,590	-
VietinBank Insurance Joint Stock Corporation	-	1,095,890

25. INCOME OF EXECUTIVE BOARD OF THE COMPANY

For the year end of 30 June 2026

Name	Position	Appointment/ Resignation Date	Current year VND	Prior year VND
Mr. Le Duy Hai	Chairman of the Board of Members	Resigned on 18/7/2025	123,500,000	222,000,000
Ms. Bui Thu Trang	Chairman of the Board of Members	Appointed on 18/7/2025	104,500,000	
Mr. Doan Ngoc Doan	Member of the Board of Members		192,000,000	162,000,000
Ms. Nguyen Thi Ngoc Lan	Chief Supervisor	Appointed on 15/11/2025	9,000,000	
Mr. Tran Dinh Phuc	Chief Supervisor	Resigned on 15/11/2025	63,000,000	72,000,000
Mr. Nguyen Hong Duc	General Director and Member of the Board of Members	Acting General Director appointed on 15 January 2025, resigned on 01 October 2025 Deputy General Director appointed on 01 October 2025, resigned on 01 January 2026 General Director appointed on 01 January 2026	835,484,419	408,595,620
Mr. Khong Phan Duc	General Director and Member of the Board of Members	Resigned from 15/1/2025	13,182,395	283,060,109
Ms. Phan Hai Sam	Deputy General Director	General Director appointed on 01 October 2025, resigned on 01 January 2026 Deputy General Director resigned on 01 October 2025, re-appointed on 01 January 2026	669,401,806	524,897,074
			2,010,068,620	1,672,552,803

Nguyen Thi Dieu Quynh
Preparer

Tran Manh Tien
Accountant



Phan Hai Sam
Deputy General Director

12 August 2026