# VIETINBANK BALANCED INVESTMENT FUND

## *REVIEWED INTERIM FINANCIAL STATEMENTS*

*For the accounting period from 16 June 2026 to 30 June 2026*

# CONTENTS

# GENERAL INFORMATION

## FUND

VietinBank Balanced Investment Fund ("the Fund") was established on 16 June 2026 in the form of an open-ended fund pursuant to the Law on Securities No. 54/2019/QH14 as amended and supplemented by Law No. 56/2024/QH15, Decree No. 155/2020/ND-CP dated 31 December 2020 detailing the implementation of a number of articles of the Law on Securities as amended and supplemented by Decree No. 245/2025/ND-CP dated 11 September 2025, Circular No. 98/2020/TT-BTC issued by the Ministry of Finance on 16 November 2020 providing guidance on the operation and management of securities investment funds as amended and supplemented by Circular No. 136/2025/TT-BTC dated 29 December 2025, Circular No. 99/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance providing guidance on the operation of securities investment fund management companies as amended and supplemented by Circular No. 88/2025/TT-BTC dated 03 September 2025 and relevant legal documents. The Fund was granted Certificate of Registration for Public Offering of Fund Certificates No. 68/GCN-UBCK dated 16 April 2026 and Certificate of Registration for Establishment of a Public Fund No. 232/GCN-UBCK dated 16 June 2026 by the State Securities Commission of Vietnam ("SSC"), accordingly, the Fund has no limit on its term of operation.

The Fund's charter capital raised in its initial public offering of Fund units was VND 50,471,804,443 equivalent to 5,047,180.43 fund units. As at 30 June 2026, the Fund's contributed capital is VND 50,475,814,500 at par value, equivalent to 5,047,581.45 fund units.

## BOARD OF REPRESENTATIVES

The members of the Board of Representatives during the period and at the date of this report are as follows:

| *Name* | *Position* | *Date of appointment/reappointment/ resignation/dismission* |
|---|---|---|
| Mr. Dong Duy Lam | Chairman | Appointed on 16 June 2026 |
| Ms. Nguyen Thuc Anh | Member | Appointed on 16 June 2026 |
| Ms. Dao Thi Sen | Member | Appointed on 16 June 2026 |

## FUND MANAGEMENT COMPANY

VietinBank Balanced Investment Fund is managed by VietinBank Fund Management Company Limited ("the Fund Management Company"). VietinBank Fund Management Company Limited was established in accordance with the Establishment and Operation License No. 50/UBCK-GP by the SSC on 26 October 2010 and the latest amendment License No. 72/GPĐC-UBCK issued by the SSC of Vietnam on 17 June 2026.

The Board of Management and Accountant in charge of the Fund Management Company during the period and at the date of this interim financial statements are as follow:

| *Name* | *Position* | *Date of appointment/reappointment/ dismission* |
|---|---|---|
| Mr. Nguyen Hong Duc | General Director | Appointed on 01 January 2026 |
| Ms. Phan Hai Sam | Vice General Director | Appointed on 01 January 2026 |
| Mr. Tran Manh Tien | Accountant in charge | Appointed on 28 April 2026 |

## LEGAL REPRESENTATIVES OF THE FUND MANAGEMENT COMPANY

The legal representative of the Company during the period from 18 July 2025 to the date of this report is Ms. Bui Thu Trang - the Chairwoman of the Board of Member of the Company.

## THE BOARD OF MANAGEMENT OF THE FUND

The members of the Board of Management of the Fund during the period and at the date of this interim financial statements are as follows:

| *Name* | *Position* | *Date of appointment/reappointment* |
|---|---|---|
| Ms. Phan Hai Sam | Vice General Director | Appointed on 01 January 2026 |
| Ms. Vu Thi Viet Ha | Vice Head of Fund Management Department | Appointed on 27 March 2025 |

## SUPERVISORY BANK

The Supervisory Bank of the Fund during the period and as at the date of preparation of these interim financial statements is Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Thanh Branch.

## AUDITORS

Branch of NVA Auditing Co., Ltd. (NVA) has reviewed the Fund's interim financial statements for the accounting period from 16 June 2026 to 30 June 2026.

# REPORT OF THE BOARD OF MANAGEMENT OF THE FUND MANAGEMENT COMPANY

The Board of Management of VietinBank Fund Management Company Limited ("the Fund Management Company") present this report and the Fund's financial statements for the accounting period from 16 June 2026 to 30 June 2026.

## THE FUND MANAGEMENT COMPANY'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Board of Management of the VietinBank Fund Management Company Limited ("the Board of Management") is responsible for the interim financial statements which give a true and fair view of the financial position, investment portfolio as at 30 June 2026, the results of its operation, change in its net asset value, trading of fund units and its cash flow during the period. In preparing those interim financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Fund will continue its business.

The Board of Management of the Fund Management Company is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Fund and to ensure that the accounting records comply with the registered accounting system. It is also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirmed that it has complied with the above requirements in preparing the accompanying interim financial statements.

## STATEMENT OF THE BOARD OF MANAGEMENT

In the opinion of the Board of Management, the accompanying interim financial statements give a true and fair view of the financial position, investment portfolio as at 30 June 2026, the results of its operations, changes in its net asset value, trading of fund units and its cash flow for the accounting period from 16 June 2026 to 30 June 2026 in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Regime applicable to open-ended funds and other statutory requirements relevant to the preparation and presentation of the interim financial statements.

Ha Noi, 13 August 2026
**On behalf of the Board of Management of the Fund Management Company**
**Vice General Director**

CÔNG TY TRÁCH NHIỆM HỮU HẠN MỘT THÀNH VIÊN QUẢN LÝ QUỸ NGÂN HÀNG TMCP CÔNG THƯƠNG VIỆT NAM
P. HAI BÀ TRƯNG - T.P HÀ NỘI

**Ms. Phan Hai Sam**

# REPORT OF THE FUND MANAGEMENT COMPANY

## 1. GENERAL INFORMATION

### *1.1 Objectives*

The VietinBank Balanced Investment Fund aims for stable capital growth by investing in highly liquid assets, comprising a balanced mix of equities, bonds and other fixed-income instruments. The objective is to deliver steady returns with controlled risk, thereby protecting assets against market volatility while creating opportunities for sustainable growth for investors.

### *1.2 The performance of the Fund*

According to the reviewed interim financial statements of the Fund, as of current period, changes in net asset value on a fund unit is -0.14% compared to the value at the beginning of the period.

### *1.3 The Fund's investment policies and strategies*

*The investment strategy*

The investment strategy of the VietinBank Balanced Investment Fund is developed based on the reasonable allocation of assets between equities and fixed-income assets to achieve a balance between growth and stability. The Fund adjusts its investment allocation in line with economic and market developments in order to take advantage of profit-generating opportunities, while limiting risks during periods of market volatility. The Fund's investment portfolio focuses primarily on (1) Investment opportunities in shares listed on HOSE, HNX and registered for trading on UPCOM. The portfolio focuses on shares of enterprises with good and transparent corporate governance standards, good growth potential compared to the industry average and the overall market, sound financial fundamentals and appropriate valuations, and (2) fixed-income assets with good credit quality, ensuring principal recovery and generating fixed income for the Fund under normal market conditions.

The Fund uses analytical methods, combined with risk assessment and regular market monitoring, to select appropriate assets. The portfolio is periodically reviewed and restructured when necessary in order to maintain alignment with the investment objectives and protect the long-term interests of investors.

*Permitted investment assets*

Assets selected for investment include:

- Deposits at commercial banks in accordance with the laws on banking;
- Money market instruments, including valuable papers and transferable instruments in accordance with relevant laws;
- Government debt instruments, Government-guaranteed bonds and municipal bonds;
- Listed shares, shares registered for trading, bonds listed on the Stock Exchange, public fund units, shares offered to the public and bonds offered to the public;
- Privately placed shares of listed organizations, organizations registered for trading; privately placed corporate bonds issued by listed organizations, guaranteed for payment by corporate bond payment guarantors in accordance with the laws; privately placed corporate bonds issued by listed organizations with a commitment from the issuer to repurchase prior to maturity at least once within 12 months, with each committed repurchase representing at least 30% of the value of the issuance; privately placed corporate bonds issued by listed organizations with a remaining maturity of 12 months or less; privately placed corporate bonds issued by listed organizations, in respect of which the bonds or the issuers are credit-rated by independent credit rating agencies under credit rating agreements and achieve the rating level prescribed in Appendix XXIX issued together with Circular No. 136/2025/TT-BTC in the latest credit rating report, which must

be issued no more than 01 year prior to the date on which the fund makes the investment. Where there are 02 or more credit ratings issued by different independent credit rating agencies for the same bond or the same issuer, all credit ratings must achieve the rating level prescribed in Appendix XXIX issued together with Circular No. 136/2025/TT-BTC (1);

- Rights and assets arising in connection with securities held by the fund.

Investment in the assets specified in (1) must satisfy the following conditions:

- Written approval has been obtained from the Fund Representative Board regarding the type, securities code, quantity, transaction value and time of execution;
- For privately placed corporate bonds issued by listed organizations with a payment guarantee or a commitment to repurchase prior to maturity, supporting documents relating to the payment guarantee or the issuer's repurchase commitment must be available;
- For privately placed corporate bonds issued by listed organizations, in respect of which the bonds or the issuers are credit-rated, the latest credit rating report, updated credit rating report, documents relating to the term of the credit rating agreement and the credit rating grade of the credit rating agency must be available. The credit rating agency must not be a related party of the issuer, the fund management company or the supervisory bank;
- Investment in privately placed corporate bonds must be conducted in accordance with the risk management procedures developed by the fund management company, approved by the Fund Representative Board prior to implementation and provided to the supervisory bank for monitoring compliance with such procedures. The procedures must, at a minimum, include criteria for selecting privately placed corporate bonds, criteria for selecting issuers, methods of assessing and measuring risks, and methods of managing such risks.

Where privately placed corporate bonds or the bond issuers with credit ratings no longer achieve the credit rating level prescribed in (1) or the credit rating is terminated, the fund management company must sell such bonds within 03 months from the date of the updated credit rating result or from the date on which the credit rating is terminated, except where the bonds have a remaining maturity of 12 months or less.

### *1.4 Fund classification*

VietinBank Balanced Investment Fund is an open-ended fund and has the obligation to redeem the fund units which have been offered to the public at the request of investors.

### *1.5 Short-term risk level*

The Fund's investment strategy focuses on investing in debt instrument market with low risk level. Furthermore, the risk of the investment portfolio will be minimized by investing in a variety of debt instruments in accordance with the Fund's investment strategy.

### *1.6 Operating term of the Fund*

VietinBank Balanced Investment Fund was granted the Certificate of Fund Establishment Registration No. 232/GCN-UBCK issued by the State Securities Commission on 16 June 2026.

VietinBank Balanced Investment Fund is an open-ended fund and managed by the Fund Management Company during its operating time, unless it is transferred to be managed by another fund management company or is dissolved under the decision of the General Meeting of Investors.

The Fund has no limit on its term of operation.

### *1.7 Size of the Fund at reporting date*

As at 30 June 2026, the Fund's contributed capital was VND 50,475,814,500 at par value, equivalent to 5,047,581.45 fund units, The Fund's NAV as at 30 June 2026 was VND 50,407,582,635.

### 1.8 *Profit Distribution Policy of the Fund*

The distribution of the Fund's profits to Investors shall be proposed by the Fund Management Company based on the audited financial statements confirming that there are sufficient distributable profits and shall be subject to approval by the General Meeting of Investors. The Fund Management Company shall withhold all applicable taxes, charges and fees in accordance with applicable laws prior to distributing profits to Investors. The Fund's profits shall not be distributed if, after such distribution:

- The Fund is unable to meet its tax obligations and other financial obligations in accordance with applicable laws; or
- The Fund's net asset value falls below the minimum level as prescribed by applicable laws.

### 1.9 *Actual profit distribution per fund unit*

During the accounting period from 16 June 2026 to 30 June 2026, the Fund did not distribute profit to investors.

## 2. OPERATING INFORMATION

### 2.1 *Structure of the Fund's assets*

| | *Closing balance* |
|---|---|
| Listed bonds | 0.00% |
| Unlisted bonds | 0.00% |
| Certificates of deposit | 0.00% |
| Cash at banks and cash equivalents | 100.00% |
| Deposits with a term of over 3 months | 0.00% |
| Other assets | 0.00% |
| | **100.00%** |

### 2.2 *Detailed operating figures*

| | *From 16/6/2026 to 30/6/2026* |
|---|---|
| Net asset value ("NAV") of the Fund | 50,407,582,635 |
| Total fund units outstanding | 5,047,581.45 |
| NAV per one fund unit | 9,986.48 |
| The highest NAV per one fund unit during the period | 9,989.86 |
| The lowest NAV per one fund unit during the period | 9,986.48 |
| Closing price of one fund unit at the reporting date | Not applicable |
| The highest closing price of one fund unit in the reporting period | Not applicable |
| The lowest closing price of one fund unit in the reporting period | Not applicable |
| Total growth (%) per one fund unit | Not applicable |
| ▸ Capital growth (%) per one fund unit (Changes due to price fluctuations) | Not applicable |
| ▸ Income growth (%) per one fund unit (Based on the realized income) | Not applicable |
| Gross distribution per one fund unit | - |
| Net distribution per one fund unit | - |

| | *From 16/6/2026 to 30/6/2026* |
|---|---|
| Fund operating expense ratio (%) | 0.30% |
| Portfolio turnover rate (%) | 0.00% |

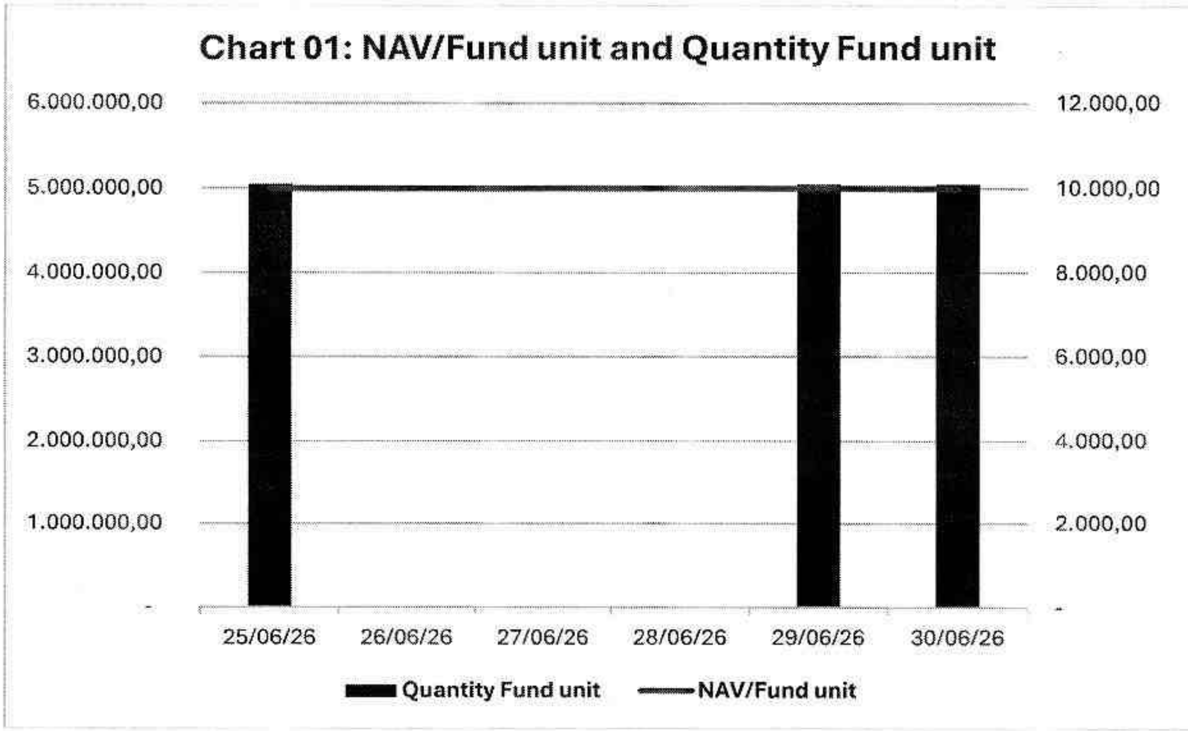
### *2.3 Growth over years*

| *Phases* | *Total growth of NAV/fund unit* |
|---|---:|
| From establishment date to the reporting date | -0.14% |

### *2.4 Annual Growth*

| *Period* | *From 16/6/2026 to 30/6/2026* |
|---|---:|
| Growth rate (%) per one fund unit | -0.14% |

### *2.5 Information on the portfolio and NAV of the fund*




| No. | Items | From 16/6/2026 to 30/6/2026 |
|---|---|---:|
| 1 | Dividend receivable | - |
| 2 | Interest receivable | 7,812,535 |
| 3 | Actual profit arises from investment activities | - |
| 4 | Changes in the value of investments in the period | - |
| | **TOTAL** | **7,812,535** |

- Profit distributed on a fund unit (net value and gross value) in the reporting period: The Fund does not distribute profits from 16 June 2026 to 30 June 2026.

Fund operating expenses ratio, portfolio turnover rate and notes of the operating expenses difference of the Fund:

| No. | Items | From 16/6/2026 to 30/6/2026 |
|---|---|---|
| 1 | Rate of management fee paid to the Fund Management Company/Average net asset value during the period | 0.12% |
| 2 | Rate of custody and supervision fee paid to Supervisory Bank/Average net asset value during the period | 0.01% |
| 3 | Rate of fund administration fee, transfer agent fee and other expenses paid by the Fund Management Company to related service providers/ Average net asset value during the period | 0.10% |
| 4 | Rate of auditing fee paid to auditing organization (if any)/Average net asset value during the period | 0.01% |
| 5 | Rate of legal consultancy services expense, quotation services and other reasonable services, remuneration for the Board of Fund Representative /Average net asset value during the period | 0.06% |
| 6 | Fund operating expenses ratio | 0.30% |
| 7 | Portfolio turnover rate in the period | 0.00% |

### *2.6 Profit of the Fund*

| Items | From 16/6/2026 to 30/6/2026 |
|---|---|
| Realized profit/(loss) | (68,227,112) |
| Unrealized (loss)/profit | - |
| **Undistributed profit** | **(68,227,112)** |

## 3. MARKET DESCRIPTION DURING THE PERIOD

### Vietnam's economic situation in the first 6 months of 2026

In the context of the global economy continuing to be affected by geopolitical uncertainties, trade protectionism trends and a declining global growth outlook, Vietnam's economy continued to maintain positive growth momentum. Key macroeconomic balances were maintained, production and business activities recovered strongly; however, inflationary and exchange rate pressures tended to increase due to rising domestic demand and increased imports of raw materials for production. The socio-economic situation in the first 6 months of 2026 was as follows:

- GDP in the first 6 months of 2026 increased by 8.18% compared to the same period of 2025, higher than the 7.63% growth recorded in the same period of the previous year and representing one of the highest growth rates in recent years. In the second quarter of 2026 alone, GDP increased by approximately 8.39%, reflecting the strong recovery of the manufacturing and processing industry, services and investment.
- Inflation continued to be controlled but showed an upward trend. Average, in the first 6 months of 2026, the CPI increased by 4.38% compared to the same period of the previous year; core inflation increased by approximately 4.12%. Inflationary pressures mainly arose from food, housing, electricity and water, and construction materials, while gold prices and the prices of certain commodities in the global market increased sharply.
- International trade activities continued to grow strongly. Total merchandise import and export turnover reached approximately USD 549.7 billion, increasing by 27.1% compared to the same period of 2025. Of which, exports increased by 21.0% and imports increased by 33.4%. As imports of raw materials and machinery for production increased faster than exports, the trade balance shifted to a trade deficit of approximately USD 16.65 billion, reflecting the increased demand of enterprises for investment and production expansion.
- The exchange rate and foreign exchange market continued to face pressure amid increasing demand for foreign currencies for imports and international payments. The State Bank of Vietnam continued to manage the exchange rate in a flexible manner, in combination with monetary policy instruments, in order to stabilize the foreign exchange market and limit fluctuations of the Vietnamese Dong in response to international developments.

**Flexible monetary policy, credit supporting growth**

- In the monetary sector, the State Bank of Vietnam continued to manage policies in a proactive, flexible and prudent manner in order to both control inflation and support economic growth.
- As at 24 June 2026, outstanding credit of the entire economy reached approximately VND 19.9 quadrillion, increasing by 7.08% compared to the end of 2025. Credit flows continued to be prioritized for production, business, agriculture, exports and key economic sectors, while credit to potentially risky sectors such as real estate, securities and corporate bonds continued to be strictly controlled.
- Although the interest rate level continued to face pressure from the global upward interest rate trend, the State Bank of Vietnam required credit institutions to reduce funding costs and strengthen support for enterprises, thereby contributing to maintaining liquidity in the economy.
- The USD/VND exchange rate was managed flexibly and increased only slightly by approximately 0.11% compared to the end of the previous year, while the gold market gradually became more stable as the difference between domestic and global gold prices was significantly narrowed through gold market management measures.

**Expansionary fiscal policy continued to prove effective**

- Fiscal policy continued to play an important role as a driver of growth.
- A series of tax and fee exemption and reduction policies were implemented in 2026, including a 2% reduction in value added tax, adjustments to personal income tax, the maintenance of a low environmental protection tax rate on petroleum products, and the continued exemption and reduction of various fees and charges in order to support enterprises and stimulate consumption. The total support package from tax and fee policies amounted to hundreds of trillions of Vietnamese Dong.
- Despite the implementation of various support policies, State budget revenue continued to achieve positive results. Cumulative State budget revenue for the first 6 months reached approximately VND 1,568.2 trillion, equivalent to 62% of the budget estimate and increasing by 17.4% compared to the same period of the previous year. Of which, domestic revenue increased by 16.5%, while revenue from the three economic sectors increased by up to 38.4%, reflecting the clear recovery of production and business activities.
- In parallel, State budget expenditure was strictly controlled and prioritized for development investment, social security and urgent tasks, contributing to maintaining the major balances of the economy.

**The securities market continued to affirm its role as a capital mobilization channel**

- In the overall economic landscape, the securities market continued to maintain its role as an important medium and long-term capital mobilization channel for enterprises and the economy.
- According to the Ministry of Finance, the average trading value of the entire market reached approximately VND 29,315 billion per session, equivalent to the average level of the previous year. The number of investor accounts continued to increase strongly to 13.16 million accounts, representing an increase of nearly 1.3 million accounts in the first 5 months of the year alone, indicating that the market continued to remain attractive to domestic investors.
- Another positive development was that capital mobilization activities in the market continued to expand. The registered value of capital raised through shares and corporate bonds reached nearly VND 263.2 trillion, increasing by 18.6% compared to the same period of the previous year, contributing additional resources for enterprises' investment, production and business activities.
- The listed bond market also recorded positive growth, with 483 listed bond codes and a total listed value of approximately VND 2.84 quadrillion, equivalent to more than 22% of GDP. The average trading value reached more than VND 17 trillion per session, increasing by more than 11% compared to the previous year. Meanwhile, the derivatives market continued to maintain stable liquidity with approximately 241 thousand contracts traded per session and the volume of open positions increasing by more than 13%.

i) Information on the division or split of fund units during the period (if any); the impact of the division or split on the fund units and the net asset value per fund unit (before and after the division or split): None.

k) Cases affecting the interests of investors holding fund units: None.

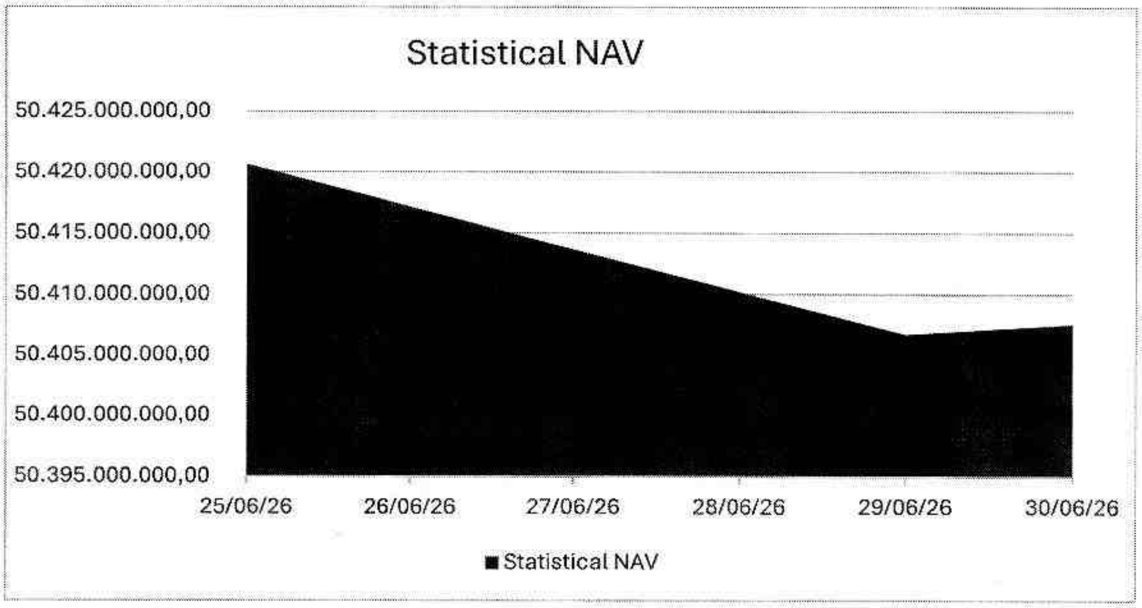
l) Information on transactions with related parties (if any): None.

## 4. DETAILS OF THE FUND PERFORMANCE INDICATORS

### *4.1 Details of the Fund's operation*

| | **From 16/6/2026 to 30/6/2026** *(%)* |
|---|---|
| Income growth per fund unit | Not applicable |
| Capital growth per fund unit | Not applicable |
| Total growth per fund unit | -0.14% |
| Annual growth (%) per fund unit | Not applicable |
| Growth of structured portfolio | Not applicable |

Monthly growth chart of the Fund for the accounting period from 16 June 2026 to 30 June 2026:




**Changes in NAV**

| | *Closing balance* |
|---|---|
| NAV of the Fund | 50,407,582,635 |
| NAV per fund unit | 9,986.48 |

### *4.2 Investor ownership statistic at the reporting date:*

| *Holding scale (units)* | *Number of investors* | *Number of fund units held* | *Holding proportion* |
|---|---|---|---|
| Below 5,000 | 157 | 30,581.45 | 0.61% |
| From 5,000 to 10,000 | 3 | 17,000.00 | 0.34% |
| From 10,000 to 50,000 | 0 | 0.00 | 0.00% |
| From 50,000 to 500,000 | 1 | 500,000.00 | 9.91% |
| Over 500,000 | 3 | 4,500,000.00 | 89.14% |
| **Total** | **164** | **5,047,581.45** | **100%** |

## 5. OTHER INFORMATION

***The Board of Directors of VietinBank Fund Management Company Limited ("VietinBank Capital") at the date of this report :***

| | |
|---|---|
| **Ms. Bui Thu Trang**<br>*Chairwoman of the Board of Members* | Ms. Bui Thu Trang currently holds the position of Vice Head of Finance Division at VietinBank and concurrently serves as Chairwoman of the Board of Members of VietinBank Fund Management Company.<br>With many years of experience in finance, banking and auditing, Ms. Bui Thu Trang has held various positions, including: Auditor at Ernst & Young Vietnam; Officer of the Planning and ALCO Support Department at VietinBank; Head of ALM Team, Planning and ALCO Support Department at VietinBank; Vice Head of Capital Balance Management and Financial Planning Department at VietinBank; Head of Treasury Department at VietinBank; and Vice Director of the Finance Division cum Head of Financial Planning and Management Department of the Finance Division at VietinBank.<br>Ms. Bui Thu Trang holds a Bachelor's degree in International Economics from Foreign Trade University; a Master's degree in Banking and Finance from Paris Dauphine University and ESCP (France). |
| **Mr. Nguyen Hong Duc**<br>*Member of the Board of Members cum General Director* | Mr. Nguyen Hong Duc currently serves as a Member of the Board of Members cum General Director of VietinBank Capital.<br>With extensive management experience in the banking sector, Mr. Nguyen Hong Duc has held various positions, including: Head of International Payments Department at Chifon Bank; Vice General Director of Chifon Global Bank – Cambodia Branch; Vice President of CitiBank – Hanoi Branch; Vice General Director of Global Petroleum Commercial Joint Stock Bank (GPBank); Vice General Director of Tien Phong Commercial Joint Stock Bank (TPBank); Vice General Director of Petrolimex Group Commercial Joint Stock Bank (PG Bank); and Co-Director of VietinBank – Germany Branch.<br>Mr. Nguyen Hong Duc holds a Bachelor's degree from Foreign Trade University and a Master's degree from the Asian Institute of Technology. He has been granted a Fund Management Practicing Certificate by the State Securities Commission of Vietnam. |
| **Mr. Doan Ngoc Doan**<br>*Member of the Board of Members* | Mr. Doan Ngoc Doan currently holds the position of Vice General Director of VietinBank Global Money Transfer One Member Limited Liability Company cum Member of the Members' Council of VietinBank Fund Management Company.<br>With many years of experience in the banking sector, Mr. Doan has held various positions at the following organizations: Joint Stock Commercial Bank for Investment and Development of Vietnam; Business Operations Management Department, VietinBank; Small and Medium Enterprise Customer Department, VietinBank; Vice Head of the Capital Markets Department, VietinBank.<br>Mr. Doan Ngoc Doan holds a Bachelor's degree in Finance and Banking from the National Economics University. |
| **Ms. Phan Hai Sam**<br>*Vice General Director* | Ms. Phan Hai Sam is currently the Vice General Director of VietinBank Fund Management Company.<br>Ms. Phan Hai Sam has over 30 years of working experience at VietinBank, during which she has held various key positions at VietinBank and its subsidiaries, including: Vice Head of Treasury and Payment Department, Vice Head of Accounting Policy Department at VietinBank; Chief Accountant and Vice General Director of VietinBank Securities Joint Stock Company;<br>She holds a Master's degree in Economics from the Banking Academy of Vietnam. She has been granted a Fund Management Practice Certificate by the State Securities Commission of Vietnam. |

***The Fund's Board of Management as at the date of this report :***

| | |
|---|---|
| **Ms. Phan Hai Sam**<br>*Vice General Director* | Ms. Phan Hai Sam is currently the Vice General Director of VietinBank Fund Management Company.<br>Ms. Phan Hai Sam has over 30 years of working experience at VietinBank, during which she has held various key positions at VietinBank and its subsidiaries, including: Vice Head of Treasury and Payment Department, Vice Head of Accounting Policy Department at VietinBank; Chief Accountant and Vice General Director of VietinBank Securities Joint Stock Company;<br>She holds a Master's degree in Economics from the Banking Academy. She has been granted a Fund Management Practice Certificate by the State Securities Commission of Vietnam. |
| **Ms. Vu Thi Viet Ha**<br>*Vice Head of Fund Management Department* | Ms. Vu Thi Viet Ha currently serves as Vice Head of the Fund Management Department at VietinBank Capital. She has over 17 years of experience in the finance, banking, and fund management sectors, having held various positions at institutions such as Ocean Commercial Joint Stock Bank (currently known as Vietnam Modern Commercial One-Member Limited Liability Bank), National Citizen Bank (NCB), as well as several specialized departments at VietinBank Capital, including the Asset Management Department, Investment Department and Portfolio Management Department.<br>Ms. Vu Thi Viet Ha holds a Bachelor's degree in International Relations from the Diplomatic Academy of Vietnam, completed a Master of Business Administration (MBA) program at California State University – East Bay (USA), and holds a Fund Management License issued by the State Securities Commission of Vietnam. |

***The Fund's Board of Representatives***

| | |
|---|---|
| **Mr. Dong Duy Lam**<br>*Chairman of the Board of Representatives* | Mr. Dong Duy Lam holds a Bachelor's degree in Finance and Banking from the National Economics University, and a Master's degree in Financial Investment from the University of Birmingham, the United Kingdom; He has been granted a Fund Management Practising Certificate by the State Securities Commission of Vietnam.<br><br>Mr. Lam has more than 18 years of experience in various positions at organizations such as: Deloitte Vietnam Company Limited; Vietnam Joint Stock Commercial Bank for Industry and Trade; VietinBank Securities Joint Stock Company.<br><br>Mr. Lam previously held the position of Head of Brokerage & Investment Advisory Department - VietinBank Securities Joint Stock Company for 6 years and is currently Regional Director – Retail Client Division - Ho Chi Minh City Securities Corporation. |
| **Ms. Nguyen Thuc Anh**<br>*Independent Member of the Board of Representatives* | Ms. Nguyen Thuc Anh holds a Bachelor's degree in Business Administration from the Foreign Trade University and a Master's degree in Finance from the joint training program between Troy University (USA) and the University of Economics – Vietnam National University. She has also obtained the Chief Accountant Training Certificate.<br><br>Ms. Thuc Anh has held various positions such as Officer at FPT Investment Fund Management JSC. She has nearly 10 years of experience working in the Financial Planning Division of Techcombank and previously held the position of Chief Accountant at Techcom Securities JSC. |
| **Ms. Dao Thi Sen**<br>*Independent Member of the Board of Representatives* | Ms. Dao Thi Sen holds a Bachelor's degree in Law from Vietnam National University, Hanoi. She has been granted a Lawyer Practising Certificate.<br><br>From 2015 to present, Ms. Dao Thi Sen has held various positions and gained many years of experience in legal consultancy at companies such as: AMC Law Company Limited; DTH International Law Company Limited; Tien Phong Commercial Joint Stock Bank; VietinBank Fund Management Company; Chau A Law Company Limited and is currently in charge of legal affairs at VAM Investment Joint Stock Company. |

Ha Noi, 13 August 2026
**On Behalf of the Board of Management**
**of the Fund Management Company**
**Vice General Director**

CÔNG TY TRÁCH NHIỆM HỮU HẠN MỘT THÀNH VIÊN QUẢN LÝ QUỸ NGÂN HÀNG TMCP CÔNG THƯƠNG VIỆT NAM

**Ms. Phan Hai Sam**

## REPORT OF THE SUPERVISORY BANK

We are the Supervisory Bank of VietinBank Balanced Investment Fund ("The Fund") as at 30 June 2026 for the financial period from 16 June 2026 (The Fund was granted The Certificate of Fund Establishment Registration on 16 June 2026) to 30 June 2026. To our knowledge, during the financial period from 16 June 2026 to 30 June 2026, VietinBank Balanced Investment Fund has been operating and managed with the following contents:

a) The depository of assets of the Fund: The depository of assets of the Fund has complied with current securities laws and relevant legal documents, the Fund's Charter and Prospectus.

b) VietinBank Fund Management Company has complied with the investment limit regulations as stipulated in the current securities laws regarding open-ended funds, the Fund's Charter, the Fund's Prospectus, and relevant legal documents. However, at certain valuation dates, the Fund's portfolio structure deviated from its investment restrictions, specifically as follows:

For the valuation periods from 25 June 2026 to 01 July 2026, the Fund's investment portfolio did not hold securities of at least six (06) issuers, as required under Point l, Clause 4, Article 35 of Circular 98/2020/TT-BTC.

c) The valuation and assessment of the Fund's assets were consistent with the Fund's Charter, the Fund's Prospectus and relevant legal documents.

d) The subscription and redemption of the Fund Certificates have complied with the Fund's Charters, the Fund's Prospectus and relevant legal documents.

e) During the reporting period, the Fund did not carry out any profit distribution activities to investors.

*Hanoi, dated 13 month 08 year 2026*

| REPRESENTATIVE OF THE SUPERVISORY BANK | SUPERVISOR |
|---|---|
| CHI NHÁNH HÀ THÀNH | |
| PHÓ GIÁM ĐỐC | |
| Lê Mỹ Linh | Vu Minh Hong |

No: 29.06.1.1/26/BCTC/NVA.CNHN

# REVIEW REPORT
# ON INTERIM FINANCIAL INFORMATION

**To: The investors of**

**VietinBank Balanced Investment Fund**

We have reviewed the interim financial statements of VietinBank Balanced Investment Fund ("the Fund"), as prepared on 13 August 2026 and set on pages 16 to 39, including: the Interim Statement of Financial Position and the Interim Statement of Investment Portfolio as at 30 June 2026, and the Interim Income Statement, the Interim Statement of Changes in Net Asset Value, Trading of Fund Units and the Interim Cash Flow Statement for the accounting period from 16 June 2026 to 30 June 2026 and the Notes to the interim financial statements.

***The Board of Management of the Fund Management Company's responsibility***

The Board of Management of VietinBank Fund Management Company Limited is responsible for the preparation and presentation of these interim financial statements truly and fairly in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Regime applicable to open–ended funds and the statutory requirements relevant to preparation and presentation of Financial Statements, and for such internal control as the Board of Management of the Fund Management Company determines that necessary to assure the preparation and presentation of the Financial Statements that are free from material misstatement, whether due to fraud or error.

***Auditors' responsibility***

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity."

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Auditing Standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

***Auditor's Conclusion***

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position and investment portfolio of VietinBank Balanced Investment Fund as at 30 June 2026, as well as its results of operations, changes in net asset value, transactions of fund units, and cash flows for the accounting period from 16 June 2026 to 30 June 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations on the preparation and presentation of interim financial statements.

**Branch of NVA Auditing Co., Ltd**

**Vice Director**

CHI NHÁNH CÔNG TY TNHH KIỂM TOÁN NVA
THÀNH PHỐ HÀ NỘI

**Nguyen Hai Linh**
Registered Auditor Certificate No: 3407-2025-152-1

Ha Noi, 13 August 2026

B01-QM

# INTERIM INCOME STATEMENT

**For the accounting period from 16 June 2026 to 30 June 2026**

*Unit: VND*

| Items | Code | Notes | From 16/6/2026 to 30/6/2026 |
|---|---|---|---|
| **I. INCOME FROM INVESTING ACTIVITIES** | **1** | | **7,812,535** |
| 1.1. Dividends received | 2 | | - |
| 1.2. Interest income | 3 | 5 | 7,812,535 |
| 1.3. Loss/gain from securities trading | 4 | | - |
| 1.4. Difference of (decrease)/increase from revaluation of unrealized investment | 5 | | - |
| **II. EXPENSES FROM INVESTING ACTIVITIES** | **10** | | **-** |
| 2.1. Transaction expenses of investment | 11 | | - |
| 2.5. Other investing expenses | 15 | | - |
| **III. OPERATING EXPENSES FOR OPEN-ENDED FUND** | **20** | **6** | **76,039,647** |
| 3.1. Open-ended fund management fee | 20.1 | | 31,087,636 |
| 3.2. Open-ended fund custody fee | 20.2 | | 1,243,505 |
| 3.3. Supervisory fee | 20.3 | | 455,952 |
| 3.4. Open-ended fund administration fee | 20.4 | | 683,928 |
| 3.5. Transfer agent fee | 20.5 | | 24,566,666 |
| 3.7. Open-ended fund expenses for meetings and congresses | 20.7 | | - |
| 3.8. Audit fee | 20.8 | | 3,015,075 |
| 3.10. Other operating expenses | 20.10 | | 14,986,885 |
| **IV. NET INCOME FROM INVESTING ACTIVITIES** | **23** | | **(68,227,112)** |
| **VI. PROFIT BEFORE TAX** | **30** | | **(68,227,112)** |
| 6.1. Realized profit | 31 | | (68,227,112) |
| 6.2. Unrealized (loss)/profit | 32 | | - |
| **VII. CORPORATE INCOME TAX EXPENSE** | **40** | | **-** |
| **VIII. PROFIT AFTER TAX** | **41** | | **(68,227,112)** |

*Ha Noi, 13 August 2026*

| Prepared by | Approved by | Approved by |
|---|---|---|
| **Ms. Vu Phuong Ly** | **Mr. Tran Manh Tien** | **Ms. Phan Hai Sam** |
| **Accountant** | **Accountant in charge** | **Vice General Director** |

S.G.P: 33 - C.T.T.N.H.H
CÔNG TY TRÁCH NHIỆM HỮU HẠN MỘT THÀNH VIÊN QUẢN LÝ QUỸ NGÂN HÀNG TMCP CÔNG THƯƠNG VIỆT NAM
P. HAI BÀ TRƯNG - T.P HÀ NỘI

B02-QM

# INTERIM STATEMENT OF FINANCIAL POSITION

**As at 30 June 2026**
**(Full form)**

*Unit: VND*

| Items | Code | Notes | Closing balance |
|---|---|---|---|
| **I. Assets** | | | |
| 1. Cash and cash equivalents | 110 | 7 | 50,466,465,305 |
| *1.1 Cash at bank for operation of the open-ended Fund* | *111* | | *50,466,465,305* |
| *1.2. Deposits with terms under 3 months* | *112* | | - |
| 2. Net investments | 120 | | - |
| *2.1. Investments* | *121* | | - |
| 3. Receivables | 130 | | - |
| *3.2. Accrued coupon bonds and interest receivables from investments* | *133* | | - |
| *3.2.2. Undue coupon bonds and interest receivables* | | | - |
| *3.3. Other receivables* | *137* | | - |
| **TOTAL ASSETS** | **100** | | **50,466,465,305** |
| **II. Liabilities** | | | |
| 3. Payable to Fund Certificate Distributors | 313 | | 39,954 |
| 4. Tax and statutory obligations | 314 | | 1,998 |
| 6. Accrued expenses | 316 | 8 | 3,391,960 |
| 7. Payables to investors of Fund unit acquirement | 317 | | 5,500,000 |
| 8. Payables to investors for Fund unit redemptions | 318 | | 977,737 |
| 9. Open-ended Fund management service fee payables | 319 | 9 | 44,471,021 |
| 10. Other payables | 320 | | 4,500,000 |
| **TOTAL LIABILITIES** | **300** | | **58,882,670** |
| **III. Net asset value distributable to holders of open-ended fund units** | **400** | | **50,407,582,635** |
| 1. Contributed capital | 411 | 10 | 50,475,814,500 |
| *1.1 Subscription capital* | *412* | | *50,477,814,500* |
| *1.2 Redemption capital* | *413* | | *(2,000,000)* |
| 2. Share premium | 414 | | *(4,753)* |
| 3. Undistributed earnings | 420 | 11 | (68,227,112) |
| **IV. Net asset value open-ended fund per fund unit** | **430** | **12** | **9,986.48** |
| **V. Distributed profit to investors** | **440** | | - |

## VI. OFF-BALANCE SHEET ITEMS – INTERIM STATEMENT OF FINANCIAL POSITION

*Unit: Fund units*

| Items | Code | Notes | Closing balance |
|---|---|---|---|
| 4. The number of fund units outstanding | 004 | 13 | 5,047,581.45 |

*Ha Noi, 13 August 2026*

| Prepared by | Approved by | Approved by |
|---|---|---|
| Ms. Vu Phuong Ly<br>Accountant | Mr. Tran Manh Tien<br>Accountant in charge | Ms. Phan Hai Sam<br>Vice General Director |

S.G.P: 33 - C.T.T.N.H.H
CÔNG TY TRÁCH NHIỆM HỮU HẠN MỘT THÀNH VIÊN QUẢN LÝ QUỸ NGÂN HÀNG TMCP CÔNG THƯƠNG VIỆT NAM
P. HAI BÀ TRƯNG - T.P HÀ NỘI

B03-QM

# INTERIM STATEMENT OF CHANGES IN NET ASSET VALUE, TRADING OF FUND UNITS

**For the accounting period from 16 June 2026 to 30 June 2026**

*Unit: VND*

| No. | Items | From 16/6/2026 to 30/6/2026 |
|---|---|---|
| **I** | **Beginning balance of the Fund's net asset value ("NAV")** | - |
| **II** | **Changes in NAV during the period** | **(68,227,112)** |
| | *In which:* | |
| 1 | Changes in NAV due to market fluctuation and the Fund's operation during the period | (68,227,112) |
| 2 | Changes in NAV resulting from profit/asset distribution to investors during the period | - |
| **III** | **Changes in NAV due to the redemption and subscription of fund units** | **50,475,809,747** |
| 1 | Receipts from initial public offering | 50,471,804,443 |
| 2 | Amount generated by additional offering of fund units | 6,003,000 |
| 3 | Payment for redemption of fund units | (1,997,696) |
| **IV** | **Closing balance of the Fund's NAV** | **50,407,582,635** |

*Ha Noi, 13 August 2026*

| Prepared by | Approved by | Approved by |
|---|---|---|
| **Ms. Vu Phuong Ly** | **Mr. Tran Manh Tien** | **Ms. Phan Hai Sam** |
| **Accountant** | **Accountant in charge** | **Vice General Director** |

S.G.P: 33 - C.T.T.N.H.H
CÔNG TY TRÁCH NHIỆM HỮU HẠN MỘT THÀNH VIÊN QUẢN LÝ QUỸ NGÂN HÀNG TMCP CÔNG THƯƠNG VIỆT NAM
P. HAI BÀ TRƯNG - T.P HÀ NỘI

B04-QM

# INTERIM STATEMENT OF INVESTMENT PORFOLIO

**As at 30 June 2026**

| No. | Item | Quantity | Market price or fair value as at 30/06/2026 (VND) | Total value (VND) | Percentage of the Fund's total assets (%) |
|---|---|---|---|---|---|
| **I** | **BONDS** | | | | |
| 1 | Listed bonds | | | | |
| 2 | Unlisted bonds | | | | |
| | **Total** | **-** | | **-** | **0.00%** |
| **II** | **OTHER SECURITIES** | | | | |
| **1** | Fund unit | | - | - | |
| | **Total** | | **-** | **-** | **-** |
| **III** | **OTHER ASSETS** | | | | |
| 1 | Receivables of coupon bonds | | - | | - |
| 2 | Interest receivables from deposits | | - | | - |
| 3 | Other receivables | | - | - | - |
| | **Total** | | **-** | **-** | **0.00%** |
| **IV** | **CASH** | | | | |
| 1 | Demand deposits | | - | 50,455,965,305 | 99.98% |
| 2 | Deposits of investors for fund unit trading | | - | 10,500,000 | 0.02% |
| 3 | Deposits with terms under 3 months | | - | - | - |
| 4 | Valuable papers | | - | - | - |
| | **Total** | | **-** | **50,466,465,305** | **100.00%** |
| **V** | **TOTAL INVESTMENT PORTFOLIO** | | | **50,466,465,305** | **100.00%** |

*Ha Noi, 13 August 2026*

| Prepared by | Approved by | Approved by |
|---|---|---|
| **Ms. Vu Phuong Ly** | **Mr. Tran Manh Tien** | **Ms. Phan Hai Sam** |
| **Accountant** | **Accountant in charge** | **Vice General Director** |

S.G.P: 33 - C.T.T.N.H.H
CÔNG TY TRÁCH NHIỆM HỮU HẠN MỘT THÀNH VIÊN QUẢN LÝ QUỸ NGÂN HÀNG TMCP CÔNG THƯƠNG VIỆT NAM
P. HAI BÀ TRƯNG - T.P HÀ NỘI

B05-QM

# INTERIM CASH FLOW STATEMENT
**For the accounting period from 16 June 2026 to 30 June 2026**
**(Under Indirect method)**

*Unit: VND*

| Items | Code | Notes | From 16/6/2026 to 30/6/2026 |
|---|---|---|---|
| **I. Cash flows from investing activities** | | | |
| 1. Profit before tax | 01 | | (68,227,112) |
| 2. Adjust for increases in net asset value from investment activities | 02 | | 3,391,960 |
| *Unrealized (- gain) or (+ loss) from exchange rates difference* | *03* | | - |
| *(+) Accrued expenses* | | | *3,391,960* |
| 3. Profit from investing activities before changes in working capital | 05 | | (64,835,152) |
| Decrease/(increase) in investment | | | - |
| Decrease in receivables from selling investment securities | 06 | | - |
| Decrease/(increase) in interest receivables from investments | 07 | | - |
| (Decrease)/increase other receivables | 08 | | - |
| (Decrease)/Increase in payables to fund units distribution agent | 11 | | *39,954* |
| (Decrease)/increase in Tax and statutory obligations | 13 | | *1,998* |
| Increase in payables for fund unit subscription from investors | 14 | | *5,500,000* |
| Increase payables to investors for fund unit redemptions | 15 | | *977,737* |
| Increase in other payables | 16 | | *4,500,000* |
| (Decrease)/increase in payables for open-ended fund management services | 17 | | *44,471,021* |
| **Net cash flows from/(used in) investing activities** | **19** | | **(9,344,442)** |
| **II. Cash flows from financing activities** | | | |
| 1. Proceeds from subscription of fund units | 31 | | 50,477,807,443 |
| 2. Payments for redemption of fund units | 32 | | (1,997,696) |
| **Net cash flows from financing activities** | **30** | | **50,475,809,747** |
| **III. Net cash flows during the period** | **40** | | **50,466,465,305** |
| **IV. Cash and cash equivalents at the beginning of the year** | **50** | | **-** |
| **V. Cash and cash equivalents at the end of the period** | **55** | **7** | **50,466,465,305** |
| Cash at banks at the end of the period | 56 | | 50,466,465,305 |
| *Cash at bank for operation of the Fund* | *57* | | *50,455,965,305* |
| *Deposits of investors for fund unit trading* | *58* | | *10,500,000* |
| **VI. Difference in cash and cash equivalents in the period** | **60** | | **50,466,465,305** |

*Ha Noi, 13 August 2026*

| Prepared by | Approved by | Approved by |
|---|---|---|
| **Ms. Vu Phuong Ly** | **Mr. Tran Manh Tien** | **Ms. Phan Hai Sam** |
| **Accountant** | **Accountant in charge** | **Vice General Director** |

S.G.P: 33 - C.T.T.N.H
CÔNG TY TRÁCH NHIỆM HỮU HẠN MỘT THÀNH VIÊN QUẢN LÝ QUỸ NGÂN HÀNG TMCP CÔNG THƯƠNG VIỆT NAM
P. HAI BÀ TRƯNG - T.P. HÀ NỘI

# NOTES TO THE INTERIM FINANCIAL STATEMENTS

**For the accounting period from 16 June 2026 to 30 June 2026**

## 1. THE FUND'S OPERATIONAL CHARACTERISTICS

### *1.1 The Fund's information*

**Fund**

VietinBank Balanced Investment Fund ("the Fund") was established on 16 June 2026 in the form of an open-ended fund pursuant to the Law on Securities No. 54/2019/QH14 as amended and supplemented by Law No. 56/2024/QH15, Decree No. 155/2020/ND-CP dated 31 December 2020 detailing the implementation of a number of articles of the Law on Securities as amended and supplemented by Decree No. 245/2025/ND-CP dated 11 September 2025, Circular No. 98/2020/TT-BTC issued by the Ministry of Finance on 16 November 2020 providing guidance on the operation and management of securities investment funds as amended and supplemented by Circular No. 136/2025/TT-BTC dated 29 December 2025, Circular No. 99/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance providing guidance on the operation of securities investment fund management companies as amended and supplemented by Circular No. 88/2025/TT-BTC dated 03 September 2025 and relevant legal documents. The Fund was granted Certificate of Registration for Public Offering of Fund Certificates No. 68/GCN-UBCK dated 16 April 2026 and Certificate of Registration for Establishment of a Public Fund No. 232/GCN-UBCK dated 16 June 2026 by the State Securities Commission of Vietnam ("SSC"), accordingly, the Fund has no limit on its term of operation.

The Fund Charter was issued on 16 June 2026.

**Fund Management Company**

VietinBank Balanced Investment Fund is managed by VietinBank Fund Management Company Limited ("the Fund Management Company"). VietinBank Fund Management Company Limited was established in accordance with the Establishment and Operation License No. 50/UBCK-GP issued by the SSC on 26 October 2010 and the latest amended license No. 72/GPĐC-UBCK issued by the SSC of Vietnam on 17 June 2026.

The Fund Management Company's Head Office is located on the 2nd Floor, Building 304 - 306 Ba Trieu Street, Hai Ba Trung Ward, Hanoi City

**Supervisory Bank**

The Supervisory Bank of the Fund for the accounting period from 16 June 2026 to 30 June 2026 and at the reporting date is Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Thanh Branch.

### *1.2 The Fund's main activities*

**Capital**

The Fund's chartered capital raised in the initial public offering of the fund units is VND 50,471,804,443 equivalent to 5,047,180.43 fund units, As at 30 June 2026, the Fund's contributed capital was VND 50,475,814,500 at par value, equivalent to 5,047,581.45 fund units.

**Investment objectives**

VietinBank Balanced Investment Fund aims to achieve stable capital growth through investments in highly liquid assets, including a balanced combination of equities, bonds and other fixed-income instruments. The objective is to deliver stable investment returns with controlled risk, thereby protecting assets against market fluctuations while creating sustainable growth opportunities for investors.

**Valuation and trading fund unit**

The Valuation Date is the date on which the Fund Management Company determines the Net Asset Value of the Fund in accordance with the Law on Securities and the Fund Charter. The Valuation Date is the Trading Date and the first day of the following month for valuation purposes in preparing monthly, quarterly and annual reports. Immediately after the Supervisory Bank confirms that the determination of the Net Asset Value and the Net Asset Value per Fund Certificate is in compliance with the provisions of Law and the Fund Charter, the Net Asset Value and the Net Asset Value per Fund Certificate shall be publicly disclosed to Investors in accordance with prevailing regulations.

**Fund unit trading frequency**

Investors may subscribe for, redeem, switch or transfer Fund units twice a week on every Tuesday and Thursday ("Trading Date"). Any increase/decrease in trading frequency shall be approved by the General Meeting of Investors and shall always ensure that the trading frequency is not less than two (02) times in one (01) month.

**Investment restrictions**

1. The investment portfolio structure of the Fund must ensure compliance with the following investment limits:

a) Except for deposits in the Fund's current account at the Supervisory Bank, the Fund must not invest more than 49% of the total asset value of the Fund in the assets prescribed at Points a and b, Clause 3, Article 9 of Fund Charter;

b) The Fund must not invest in securities of an issuer in excess of ten percent (10%) of the total value of outstanding securities of such issuer, except for Government debt instruments;

c) The Fund must not invest more than twenty percent (20%) of the total asset value of the Fund in outstanding securities and assets (if any) prescribed at Points a and b, Clause 3, Article 9 of Fund Charter of an issuer, except for Government debt instruments;

d) The Fund must not invest more than thirty percent (30%) of the total asset value of the Fund in the assets prescribed at Points a, b, d and e, Clause 3, Article 9 of Fund Charter, issued by companies within the same group of companies having ownership relationships with one another in the following cases: parent company and subsidiary; companies owning more than 35% of each other's shares or contributed capital; a group of subsidiaries having the same parent company.

e) The Fund must not invest more than twenty percent (20%) of the total asset value of the Fund in the assets prescribed at Point e, Clause 3, Article 9 of Fund Charter. Of which, the Fund must not invest more than five percent (5%) of the total asset value of the Fund in privately placed shares of listed organizations or organizations registered for trading that are subject to transfer restrictions for three (03) years or more. Where privately placed corporate bonds or the issuers of such bonds with credit ratings no longer satisfy the credit rating level prescribed at Point e, Clause 3, Article 9 of Fund Charter or the credit rating has been terminated but such bonds have not yet been sold, the Fund must not invest more than twenty percent (20%) of the total asset value of the Fund in the assets prescribed at Point e, Clause 3, Article 9 of Fund Charter and in privately placed corporate bonds that no longer satisfy the credit rating level prescribed at Point e, Clause 3, Article 9 of Fund Charter or for which the credit rating has been terminated but which have not yet been sold;

f) The total value of major investment items in the Fund's investment portfolio must not exceed forty percent (40%) of the total asset value of the Fund. Of which, a major investment item of the Fund is an investment item in the types of assets prescribed at Points b, d, e and f, Clause 3, Article 9 of Fund Charter (excluding certificates of deposit) issued by the same organization, with a total value accounting for five percent (5%) or more of the total asset value of the Fund;

g) At all times, the Fund's outstanding borrowings and payables must not exceed the Net Asset Value of the Fund;

h) The Fund must not invest in fund units of VietinBank Balanced Investment Fund;

i) The Fund may only invest in fund units of other public funds and shares of public securities investment companies managed by other fund management companies and must ensure the following restrictions:

- The Fund must not invest in more than 10% of the total outstanding fund units of a public fund or outstanding shares of a public securities investment company;
- The Fund must not invest more than 20% of the total asset value of the Fund in fund units of one public fund or shares of one public securities investment company;
- The Fund must not invest more than 30% of the total asset value of the Fund in fund units of public funds and shares of public securities investment companies;

j) The Fund must not directly invest in real estate, precious stones or rare precious metals;

k) The Fund must hold securities of at least 06 issuers;

l) The Fund may only invest in deposits and money market instruments prescribed at Points a and b, Clause 3, Article 9 of Fund Charter that are issued by credit institutions included in the list approved in writing by the Fund Representative Board;

2. The Fund's investment structure may only exceed the investment restrictions prescribed at Points a, b, c, d, e, f and i, Clause 1 of this Article and only due to the following reasons:

a) Market price fluctuations of assets in the Fund's investment portfolio;

b) Execution of the Fund's payments in accordance with the law, including the execution of investors' transaction orders;

c) Division, split, consolidation or merger of issuers;

d) The Fund has newly been licensed for establishment or has resulted from a fund split, fund consolidation or fund merger and has operated for no more than six (06) months from the date of issuance of the Certificate of Registration for Establishment of the Fund or the amended Certificate of Registration for Establishment of the Fund;

e) The Fund is in the process of dissolution.

3. Within three (03) months from the date on which deviations arise due to the reasons prescribed at Points a, b, c and d, Clause 2 of this Article, the Fund Management Company is obliged to notify the State Securities Commission of Vietnam and adjust the investment portfolio structure to comply with Clause 1 of this Article.

4. Where the deviation results from the Fund Management Company's failure to comply with the investment restrictions prescribed by law or the Fund Charter, the Fund Management Company must adjust the investment portfolio within fifteen (15) days from the date on which the deviation is detected and bear all expenses arising in connection with the portfolio adjustment and compensate the Fund for any losses and damages incurred (if any). Where any profit arises, all such profit must be immediately recognized for the Fund.

5. Within five (05) Business Days from the date of completion of the investment portfolio adjustment, the Fund Management Company must disclose information in accordance with regulations and concurrently notify the State Securities Commission of Vietnam of the deviations in the investment portfolio structure, the causes, the date on which the event arose or was detected, the extent of damage and compensation for damage to the Fund (if any) or profit generated for the Fund (if any), remedial measures, implementation period and remedial results.

## 2. ACCOUNTING YEARS AND ACCOUNTING CURRENCY

### *2.1 Financial year*

The Fund's financial year starts on 1 January and ends on 31 December, annually. The financial year from 16 June 2026 to 31 December 2026 is the Company's first financial year.

### *2.2 Accounting currency*

The currency used for accounting and presentation of the Fund's interim financial statements is Vietnamese dong ("VND").

## 3. APPLIED ACCOUNTING STANDARDS AND SYSTEM

### *3.1 Statement of compliance*

The Board of Management of VietinBank Fund Management Company Limited confirms that the Financial Statements comply with Vietnamese Accounting Standards, Vietnamese Accounting Regime applicable to open-ended fund and the statutory requirements relevant to the preparation and presentation of interim financial statements.

### *3.2 Accounting standards and system*

The interim financial statements of the Fund are prepared in Vietnamese dong ("VND") in accordance with Vietnamese Accounting Standards, Circular No. 198/2012/TT-BTC dated 15 November 2012 of the Ministry of Finance on the accounting regime applicable to open-ended funds and Circular No. 98/2020/TT-BTC of the Ministry of Finance issued on 16 November 2020 guiding on operation and management of securities investment funds.

The interim financial statements of the Fund include:

1. Interim Income statement;
2. Interim Statement of financial position;
3. Interim Statement of changes in net asset value, trading of fund units;
4. Interim Statement of investment portfolio;
5. Interim Cash flow statement;
6. Notes to the interim financial statements.

Accordingly, the accompanying interim financial statements and their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position, investment position and results of operation, changes in net assets and cash flows of the Fund in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

### *3.3 Accounting documentation system*

The accounting documentation system of the Fund is the General Journal system.

### *3.4 Accounting estimates*

The preparation of interim financial statements requires the Board of Management of the Fund Management Company to make estimates and assumptions that affect the reported amounts of assets, liabilities, the disclosures of contingent assets and liabilities as at the date of the interim financial statements as well as the reported amount of revenues and expenses during the reporting period. Though these accounting estimates are based on the best knowledge of Board of Management of the Fund Management Company, the actual results may differ.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### *4.1. Cash and cash equivalents*

Cash and cash equivalents comprise cash at banks for the Fund's operation, term deposits, certificate of deposits, short-term investments with an original maturity of less than three (03) months that are readily convertible into known amounts of cash and are subject to an insignificant risk of change in value.

### *4.2. Investments*

The Fund's investments include investments in listed shares, listed and unlisted bonds and term deposits at banks, certificates of deposits with terms of more than three (03) months.

*Initial recognition*

The Fund records its investments on the acquisition date.

Investments are initially recognized at cost that includes only purchase price without any costs incurred to acquire the investments.

For investments in bonds and bank deposits, the purchase price does not include accrued interest (clean price) is recognized in "Investments", the accrued interest not yet received up to the acquisition date are recorded in "Accrued coupon and interest receivables" in the interim statement of financial position.

*Subsequent recognition*

Revenues from investments after the date of acquisition is recognized in the income statement.

Investments are revaluated on valuation date at fair value. The gain, loss from revaluation of investment is recognized in the income statement. Revaluation method is regulated in the Valuation Manual in accordance with asset valuation method as set out in the Fund's Charter and Circular No. 98/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding on the operation and management of securities investment fund.

The Fund's investments are valued in accordance with the principles and methods set out in the Valuation manual as follows:

- Cash is the cash balance as at the day preceding the valuation date;
- Term deposits are determined as the deposit value plus unpaid interest accrued up to the day preceding the valuation date;
- Treasury bills, transferable certificates of deposit and discounted money market instruments are determined as the purchase price plus accrued interest up to the day preceding the valuation date;
- Non-interest-bearing instruments, including bills, valuable papers and other non-interest-bearing instruments, are valued as follows:

  The quoted price on the trading system of the stock exchange;

  Where there is no quoted price, the price is determined based on the discounted cash flow model with reference to the holding period of the instrument and the interest rate, which is determined at one of the following rates in descending order of priority:

  - The successful bid interest rate at the latest auction on the stock exchange within 15 days prior to the valuation date;
  - The interest rate prescribed by the Board of Representatives.
- Listed bonds and privately placed corporate bonds registered for trading on the stock exchange are valued as follows:

  The average quoted price on the trading system or another designation, depending on the internal regulations of the stock exchange, on the latest trading date prior to the valuation date plus accrued interest up to but excluding the valuation date;

  Where there has been no transaction for more than 15 days up to the valuation date, or where there are only transactions with the market price of the bonds fluctuating beyond the deviation limit (*), the bond price is one of the following prices in descending order of priority:

  - Purchase price (clean price) plus accrued interest; or
  - Par value plus accrued interest; or
  - The price determined using the method approved by the Board of Representatives.

For bonds convertible into shares: On the day preceding the conversion into shares, the price is determined based on the valuation basis for listed corporate bonds as stated above. On the date of conversion into shares, the price is determined in accordance with the criteria under the shares section.

For bonds delisted due to a change of stock exchange: The bond price is the average quoted price (clean price) on the trading system or another designation, depending on the internal regulations of the stock exchange, on the latest trading date prior to the valuation date until the first trading date on the new stock exchange plus accrued interest.

For bonds suspended from trading, delisted, or deregistered from trading for reasons other than a change of stock exchange or bonds delisted pending maturity: The bond price is par value plus accrued interest.

- Unlisted bonds are valued as follows:
  - Quoted price (*) (if any) on quotation systems plus accrued interest up to the day preceding the valuation date; The bond price is one of the following prices in descending order of priority:
  - Purchase price (clean price) plus accrued interest; or
  - Par value plus accrued interest; or
  - The price determined using the method approved by the Board of Representatives.
- Shares listed on the stock exchange, privately placed shares of listed organizations, additional shares offered to the public by listed organizations, shares of public companies registered for trading on the UpCom system, privately placed shares of organizations registered for trading, additional shares offered to the public by organizations registered for trading, shares suspended from trading, or delisted or deregistered from trading for reasons other than a change of stock exchange, shares delisted or deregistered from trading due to a change of stock exchange:

  The closing price or another designation, depending on the internal regulations of the stock exchange, on the latest trading date prior to the valuation date;

  Where there has been no transaction for more than 15 days up to the valuation date, at one of the following prices in descending order of priority:
  - Book value; or
  - Purchase price; or
  - The price determined using the method approved by the Board of Representatives.
- Shares of organizations undergoing dissolution or bankruptcy: At one of the following prices in descending order of priority:
  - 80% of the liquidation value of such shares as at the date of the latest balance sheet prior to the valuation date; or
  - The price determined using the method approved by the Board of Representatives.
- Other shares and contributed capital: The market price is the average price of successful transactions conducted on the latest trading date prior to the valuation date, as provided by price quotation providers. Where no quotation is available, the price is determined at one of the following prices in descending order of priority:
  - Book value; or
  - Purchase price/contributed capital value; or
  - The price determined using the method approved by the Board of Representatives.
- Share purchase rights: Value of purchase rights = Max {0; (Share price – exercise price of purchase rights) x conversion ratio}. The share price is determined in accordance with the criteria under the section above.

- Listed public fund units

  The closing price or another designation, depending on the internal regulations of the stock exchange, on the latest trading date prior to the valuation date;

  Where there has been no transaction for more than 15 days up to the valuation date, the price is determined at one of the following prices:

  - The net asset value per fund unit disclosed on the website of the State Securities Commission of Vietnam or the stock exchange or the fund management company as at the latest date prior to the valuation date; or
  - Purchase price; or
  - The price determined using the method approved by the Board of Representatives.
- Unlisted public fund units: The net asset value per fund unit disclosed as at the latest date prior to the valuation date.
- Public fund units delisted due to a change of stock exchange: At one of the following prices:
  - The net asset value per fund unit disclosed as at the latest date prior to the valuation date; or
  - Purchase price; or
  - The price determined using the method approved by the Board of Representatives.
- Listed derivatives:

  The closing price or another designation, depending on the internal regulations of the stock exchange, on the latest trading date prior to the valuation date.

  Where there is no closing price of the stock exchange as prescribed above, the price is determined based on the end-of-day settlement price or the final settlement price (in the case of maturity) provided by the Vietnam Securities Depository and Clearing Corporation to derivatives clearing members and published by the Vietnam Securities Depository and Clearing Corporation on its website on the latest trading date prior to the valuation date.
- Listed derivatives with no transaction for more than 15 days up to the valuation date: The price is determined using the method approved by the board of representatives.
- Other permitted investment assets: The market price is the average price of successful transactions conducted on the latest trading date prior to the valuation date, as provided by price quotation providers. Where no quotation is available, the price is determined using the theoretical model approved by the board of representatives.

Investments are derecognized when the rights to receive cash flows from such securities investments have expired or the fund has transferred substantially all risks and rewards incidental to ownership of the securities.

Gain/(loss) from the sale of investments represents the difference between the selling price and the cost of investments determined using the weighted average method.

Notes:

(*) Deviation limit:

- *Government bonds, Government-guaranteed bonds, municipal bonds*: the deviation limit is understood as where the discount rate of the valuation period fluctuates upward or downward by 0.5% or more compared to the interest rate for the corresponding maturity on the VBMA yield curve (such interest rate is determined using the linear interpolation method) (for Government bonds) and fluctuates upward or downward by 1% or more (for Government-guaranteed bonds and municipal bonds) compared to the discount rate of the latest valuation period.

- *Corporate bonds:* the deviation limit is understood as where the applicable price of the valuation period fluctuates upward or downward by 1% or more (for corporate bonds) compared to the bond price of the latest valuation period or the purchase price if there is no bond price for the latest valuation period.

(*) Quoted price: Where, on the latest trading date prior to the valuation date, there is more than one transaction of the bond to be valued (resulting in more than one quoted price), the price used is the average of the quoted prices of transactions executed on that date.

### *4.3. Net asset value and net asset value per fund unit*

Net asset value ("NAV") is the total value of assets owned by the Fund after deducting related payables and payment obligations at the date preceding the valuation date.

Net asset value per fund unit is calculated by dividing net asset value by the total number of fund units outstanding as at the most recent transaction date preceding the valuation date. Net asset value is rounded in accordance with regulations and requirements in accounting and auditing fields. The residue resulting from rounding net asset value is accounted for the Fund.

### *4.4. Payables*

Payables are presented in the interim financial statements according to the cost of the accounts payable for the redemption of fund units, payable for securities trading activities, payable for the Board of Representatives' remuneration, payables for the Fund Management Company and the Supervisory Bank and other payables.

### *4.5. Contributed capital*

The investors' contributed capital comprises contributed capital at par value and premium. In which, premium represents the difference between actual receipts/payments from subscription/redemption based on the Fund's NAV per fund unit and the par value per fund unit.

Fund units which entitle their holders to a dividend are classified as equity share capital. Each fund unit is of VND 10,000 at par value.

Quantity of fund units after distribution is an odd number in decimal form, round down to two decimal places.

### *4.6. Expenses recognition*

*Management fee payable to the Fund Management Company*

Fund management service price is 1.5% calculated on the total net asset value/year. The Fund Management Service Fee may be increased upon approval by the next General Meeting of Investors. The monthly service fee payable is the total service fee calculated and accrued for the valuation periods conducted during the month.

Management service fee is calculated according to the following formula:

Price for management services = (x% * NAV at valuation date * actual number of days in period)/ the actual number of days in the year (365 or another actual number of days)

In which:

- x%: 1.5%
- NAV: Net asset value of the Fund

*Fees for Fund asset custody services, Fund supervision and administration services paid to the Custodian Bank*

The custody and supervision service fees are paid monthly to the Supervisory Bank for providing custody services for the Fund's assets and supervising the activities of the Fund Management Company. The custody and supervision service fees are calculated as a percentage of the Fund's NAV on the Valuation Date. Custody service fee: 0.06% of NAV per year. The minimum fee is VND 15 million per month for NAV of VND 150 billion or more. Supervision service fee: 0.02% of NAV per year. The minimum fee is VND 5 million per month for NAV of VND 150 billion or more. Fund administration service fee: 0.03% of NAV per year. The minimum fee is VND 15 million per month for NAV of VND 150 billion or more.

The price for supervision and depository services, the fee of fund management services (excluding value-added tax) payable is calculated according to the following formula:

Supervisor service price = (y%*NAV at valuation date*actual number of days in period)/ the actual number of days in the year (365 or another actual number of days)

In which:

- y%: 0.02%
- NAV: Net asset value of the Fund

Custodian service fee =(z%*NAV at valuation date*actual number of days in period)/ the actual number of days in the year (365 or another actual number of days)

In which:

- z%: 0.06%
- NAV: Net asset value of the Fund

Fund management service fee =(z%*NAV at valuation date*actual number of days in the period)/ the actual number of days in the year (365 or another actual number of days)

In which:

- z%: 0.03%
- NAV: Net asset value of the Fund

*Transfer agent fee*

The Transfer Agency Service Fee is the fee paid by the Fund to the Transfer Agency Service Provider for the provision of Transfer Agency Services.

The service fee and the method of payment thereof are specified in the agreement between the Fund Management Company and the Transfer Agency Service Provider.

*Annual fee payables to SSC*

The annual management fee is equal to 50% of the fee rate specified in the Schedule of fees and charges in the securities sector promulgated together with Circular No. 25/2022/TT-BTC dated 28 April 2022.

### *4.7. Profit distribution and tax policy*

Method for determining and distributing the Fund's profits: The Fund Management Company may distribute the Fund's profits to Investors in accordance with the provisions of the Fund Charter and the profit distribution policy disclosed in the Prospectus. Distributable profits are sourced from retained earnings or income of the Fund. The Fund Management Company may only distribute profits when the Fund has fulfilled, or has sufficient financial capacity to fulfill, its tax obligations and other financial obligations in accordance with applicable laws; has made full appropriations to funds as required; immediately after the full distribution of the declared profits, the Fund must still be able to fully settle its debts and other liabilities as they fall due.

Tax policy: taxes applicable to the Fund, income taxes applicable to Investors (payment method: withholding at source or self-payment by Investors) in accordance with applicable laws from time to time.

### *4.8. Related parties*

Parties are considered to be related if they have the ability, directly or indirectly via intermediary, to control the Fund or to be controlled by the Fund or under the same control with the Fund. The institutions, individuals directly or indirectly holding voting right with significant influence on the Fund, the key management such as the General Director of the Fund Management Company, members of the Board of Representatives, close family members of the individuals or the companies associated with the individuals are considered related parties.

In consideration of the relationship of each related party, nature of the relationship, not only its legal form, is also taken into account.

### *4.9. Nil balance*

Items or balances specified in Circular No. 198/2012/TT-BTC dated 15 November 2012 issued by the Ministry of Finance on the accounting regime applicable to open-ended funds that are not presented in the interim financial statements are understood to have a nil balance.

## 5. INTEREST INCOME

| | **From 16/6/2026 to 30/6/2026 VND** |
|---|---|
| Bond coupon | - |
| Interest of demand deposits | 7,812,535 |
| Interest of term deposits | - |
| Interest receivables from certificates of deposits | - |
| **Total** | **7,812,535** |

## 6. OPERATING EXPENSES FOR OPEN-ENDED FUND

| | **From 16/6/2026 to 30/6/2026 VND** |
|---|---|
| Fund management fee | 31,087,636 |
| Fund asset depository service fee (*) | 1,243,505 |
| Supervisory service fee | 455,952 |
| Open-ended fund administration service fee | 683,928 |
| Transfer agent service fee | 24,566,666 |
| Audit fee | 3,015,075 |
| Other operating expenses | 14,986,885 |
| Including: | |
| - *Bank charges* | *110,000* |
| - *Annual SSC's management fee* | *10,376,885* |
| - *Board of Representatives' remuneration* | *4,500,000* |
| **Total** | **76,039,647** |

***(*): Details of fees for custody services of open-ended funds***

| | **From 16/6/2026 to 30/6/2026 VND** |
|---|---|
| Depository service fee to be paid to the Custodian Bank | 1,243,505 |
| Depository service fee to be paid to the Transfer Agent | - |
| **Total** | **1,243,505** |

## 7. CASH AND CASH EQUIVALENTS

| | Closing balance VND |
|---|---|
| Demand deposits in VND for operation of the Fund at: | |
| - *Bank for Investment and Development of Vietnam – Ha Thanh branch* | *50,455,965,305* |
| Deposits with terms under 03 months | - |
| Investors' deposits for fund unit subscriptions, including: | |
| - *Investors' deposits via distribution agents* | *10,500,000* |
| **Total** | **50,466,465,305** |

## 8. ACCRUED EXPENSES

| | Closing balance VND |
|---|---|
| Audit fee payable | 3,015,075 |
| Annual SSC's management fee | 376,885 |
| **Total** | **3,391,960** |

## 9. FUND MANAGEMENT FEE PAYABLES

| | Closing balance VND |
|---|---|
| Management fee payable | 31,087,636 |
| Custody fee payable | 1,243,505 |
| Supervisory fee payable | 455,952 |
| Fund administration fee payable | 683,928 |
| Transfer agent fee payable | 11,000,000 |
| Other fees payable | - |
| **Total** | **44,471,021** |

## 10. CONTRIBUTED CAPITAL

Contributed capital of investors as at 30 June 2026 is as follows:

| | Unit | As at 30/6/2026 |
|---|---|---|
| **Subscription capital** | | |
| Quantity (1) | FU | 5,047,781.45 |
| Face value (2) | VND | 50,477,814,500 |
| Subscription capital premium (3) | VND | (7,057) |
| Total fund unit issuance value Fund unit (4) = (2) + (3) | VND | 50,477,807,443 |
| Average NAV (5) = (4)/(1) | VND/FU | 10,000.00 |
| **Redemption capital** | | |
| Quantity (6) | FU | 200.00 |
| Face value (7) | VND | 2,000,000 |
| Redemption capital premium (8) | VND | (2,304) |
| Total fund unit redemption value (9) = (7) + (8) | VND | 1,997,696 |
| Average NAV (10) = (9)/(6) | VND/FU | 9,988.48 |
| **Number of fund units in circulation (11) = (1) – (6)** | **FU** | **5,047,581.45** |
| **Current contributed capital (12) = (4) – (9)** | **VND** | **50,475,809,747** |
| **Undistributed earnings (13)** | **VND** | **(68,227,112)** |
| **Current NAV (14) = (12) + (13)** | **VND** | **50,407,582,635** |
| **NAV per fund unit (15) = (14)/(11)** | **VND/FU** | **9,986.48** |

## 11. UNDISTRIBUTED PROFITS

| | Closing balance VND |
|---|---|
| Undistributed profit at the beginning of the period | - |
| Undistributed profit/(loss) for the period | (68,227,112) |
| Realized profit | *(68,227,112)* |
| (Loss)/Unrealized profit | - |
| **Total** | **(68,227,112)** |

## 12. NET ASSET VALUE ON FUND UNIT

| No. | From 16 June 2026 to 30 June 2026 | | | | |
|---|---|---|---|---|---|
| | Valuation date | NAV VND | Quantity of Fund unit | NAV/fund unit VND | Increase/ (Decrease) of NAV/fund unit VND |
| 1 | 24/06/2026 | 50,420,659,241 | 5,047,180.43 | 9,989.86 | - |
| 2 | 29/06/2026 | 50,406,704,604 | 5,047,180.83 | 9,987.10 | (2.76) |
| 3 | 30/06/2026 | 50,407,582,635 | 5,047,581.45 | 9,986.48 | (0.62) |

| | |
|---|---|
| Average NAV for the period | 50,411,648,827 |
| Amplitude changes in NAV/fund unit during the period | |
| ▶ Highest level during the period (VND) | 0.00 |
| ▶ Lowest level during the period (VND) | (2.76) |
| NAV/fund unit during the period | |
| ▶ Highest level during the period (VND) | 9,989.86 |
| ▶ Lowest level during the period (VND) | 9,986.48 |

## 13. THE NUMBER OF FUND UNITS OUTSTANDING

As at 30 June 2026, the number of fund units outstanding is 5,047,581.45 fund units.

## 14. RELATED PARTIES AND OTHER KEY CONTRACTS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

Transactions arising during the period from 16 June 2026 to 30 June 2026 are as follows:

| Related parties | Relationship | Description | From 16/6/2026 to 30/6/2026 VND |
|---|---|---|---|
| VietinBank Fund Management Company Limited | The Fund Management Company | Management fee | 31,087,636 |
| Bank for Investment and Development of Vietnam JSC – Ha Thanh branch | Supervisory Bank | Bank deposit interests | 7,812,535 |
| | | Supervisory fee | 455,952 |
| | | Custody fee | 1,243,505 |
| | | Fund administration fee | 683,928 |
| Board of Representatives | Board of Representatives | Board of Representatives' remuneration | 4,500,000 |

Apart from remuneration, there are no contracts under which the Fund and any member of the Board of Representatives are parties, in cases where such member has a significant interest in the contract.

## 15. RELATED PARTIES AND OTHER KEY CONTRACTS (continued)

Balances as at 30 June 2026 are as follow:

| Related parties | Relationship | Description | Opening balance VND | Increase VND | Decrease VND | Closing balance VND |
|---|---|---|---|---|---|---|
| VietinBank Fund Management Company Limited | The Fund Management Company | Management fee payables | - | 31,087,636 | - | 31,087,636 |
| Bank for Investment and Development of Vietnam JSC – Ha Thanh branch | Supervisory Bank | Demand deposits | - | 50,480,619,978 | 24,654,673 | 50,455,965,305 |
| | | Deposits of investors to buy fund units | - | 11,503,005 | 1,003,005 | 10,500,000 |
| | | Custody fee payables | - | 1,243,505 | - | 1,243,505 |
| | | Supervisory fee payables | - | 455,952 | - | 455,952 |
| | | Fund administration fee payables | - | 683,928 | - | 683,928 |
| Board of Representatives | Board of Representatives | Board of Representatives' Remuneration payables | - | 4,500,000 | - | 4,500,000 |

## 16. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Fund has investments in listed bonds, receivables, cash and cash at bank that arise directly from its operations. Financial liabilities consist mainly of payables to the fund unit distribution agencies, to service provider, to investors and management fee payables. The Fund does not hold or issue any derivative financial instruments.

The Fund is exposed to market risk, credit risk and liquidity risk.

The Fund Management Company has a system of controls in order to create an acceptable balance between the cost of risks occurring and the cost of managing the risks. The Fund's Board of Representatives continually monitors the Fund's risk management process to ensure that an appropriate balance between risk and control is achieved.

The Fund's Board of Representatives reviews and agrees policies for managing each of these risks, which are summarized below:

***Market risk***

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises four types of risk: interest rate risk, currency risk, commodity price risk and other price risk, such as shares price risk. Financial instruments affected by market risk include deposits and securities investments.

***Interest rate risk***

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate in response to changes in market interest rates. Market risk due to changes in the interest rate of the Fund mainly relates to certificate of deposits and bank deposits of the Fund. These assets are highly liquid and not held by the Fund for the purpose of gaining from waiting for price increase.

The Fund Management Company manages interest rate risk by looking at the competitive structure of the market to obtain rates, which are favorable for its purposes within its risk management limits.

The Fund Management Company believes that the interest rate risk has no significant effect on the Fund's performance because the Fund does not hold any debt securities.

***Interest rate sensitivity***

The Fund does not apply a sensitivity analysis to interest rates since the Fund has a minimal interest rate risk at the interim balance sheet date.

***Currency risk***

The Fund was not exposed to currency risk during the period from 16 June 2026 to 30 June 2026, as it did not enter into any foreign currency transactions.

***Bond price risk***

The Fund's investments in listed bonds are susceptible to market price risk arising from uncertainty about future values of the bonds. The Fund manages stocks price risk by placing a limit on investments. The Fund's Board of Representatives reviews and approves all bonds investment decisions.

***Credit risk***

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Fund is exposed to credit risk from its financial investing activities, including deposits with banks and bonds.

The Fund's exposure to credit risk is assessed by the Fund Management Company at low level as the Fund's bank deposits and deposit interest receivables are mainly maintained with well-known banks in Vietnam in the list which has been approved by the Board of Representatives and the Fund is currently holding bonds which are guaranteed by the Government or Government bonds or listed corporate bonds.

***Liquidity risk***

The liquidity risk is the risk that the Fund will encounter difficulty in meeting financial obligations due to shortage of capital. The Fund's exposure to liquidity risk arises primarily from mismatches of maturities of financial assets and financial liabilities.

The Fund Management Company frequently assesses liquidity demand, analyses cash inflows/outflows and monitors liquidity risk by maintaining sufficient amount of cash and cash equivalents for the Fund's operation and to mitigate the effect of fluctuations in cash flows.

The table below summarizes the maturity profile of the Fund's financial liabilities based on contractual undiscounted payments:

| | On demand VND | Less than 03 months VND | From 03 to 12 months VND | From 01 to 05 years VND | Over 05 years VND | Total VND |
|---|---|---|---|---|---|---|
| **As at 30 June 2026** | | | | | | |
| Payables to fund unit distribution agencies | - | 39,954 | - | - | - | 39,954 |
| Tax and Statutory Obligation | - | 1,998 | - | - | - | 1,998 |
| Accrued expenses | - | 3,391,960 | - | - | - | 3,391,960 |
| Payables to Investor about purchasing Fund Units | - | 5,500,000 | - | - | - | 5,500,000 |
| Payables to investors for fund certificate redemptions | - | 977,737 | - | - | - | 977,737 |
| Fund Management Service Payables | - | 44,471,021 | - | - | - | 44,471,021 |
| Other payables | - | 4,500,000 | | | | 4,500,000 |
| **Total** | **-** | **58,882,670** | **-** | **-** | **-** | **58,882,670** |

The Fund assessed that the risk concentration for payment is low. Sources of funding were deemed to be sufficiently available to meet the Fund's current obligations.

## 17. KEY INDICATORS

| No. | Items | From 16/6/2026 to 30/6/2026 |
|---|---|---|
| **I** | **Performance indicators** | |
| 1 | Management fee to Fund Managenment Company/Average NAV during period (%) | 0.12% |
| 2 | Custody and Supervisory fees/Average NAV during period (%) | 0.01% |
| 3 | Administration fee, transfer agent fee and other services fees paid to other providers/Average NAV during period (%) | 0.10% |
| 4 | Audit fee/Average NAV during period (%) | 0.01% |
| 5 | Legal advisory fees, price quotation services fee and other expenses, remuneration of the Board of Representatives/Average NAV during period (%) | 0.06% |
| 6 | Operating expense ratio (%) = Total operating expenses during the period x 365 x 100%/ Average NAV in the reporting period x Operating time of the Fund (since the date of license) | 0.30% |
| 7 | Portfolio turnover rate (%) = (Total purchases + Total sales during the period) x 365 x 100%/ 2 x Average NAV in the reporting period x Operating time of the Fund (since the date of license) | 0.00% |
| **II** | **Other indicators** | |
| 1 | Fund scale at the beginning of the year | |
| | Value of fund units at the beginning of the year | 0 |
| | The number of fund units outstanding at the beginning of the period | 0.00 |
| 2 | Change of fund scale during the period | 50,475,814,500 |
| | The number of fund units subscribed in the period | 5,047,781.45 |
| | Capital raised during the period (at par value) | 50,477,814,500 |
| | The number of redeemed fund units in the period | (200.00) |
| | Capital redeemed during the period (at par value) | (2,000,000) |
| 3 | Fund scale at the end of the period | |
| | Total value of fund units outstanding at the end of the period | 50,475,814,500 |
| | The number of fund units outstanding at the end of the period | 5,047,581.45 |
| 4 | Fund Management Company and related parties of Fund Management Company' ownership ratio at the end of the period | 69.34% |
| 5 | Top 10 investors' ownership ratio at the end of the period | 99.53% |
| 6 | Foreign investors' ownership ratio at the end of the period | 0.00% |
| 7 | Number of investors at the end of the period (including nominee transactions) | 164 |
| 8 | NAV per unit at the end of the period (VND/unit) | 9,986.48 |

## 18. EVENTS AFTER THE REPORTING DATE

No subsequent events have occurred after the end of the reporting date that require adjustment or disclosure in the Fund's interim financial statements.

*Ha Noi, 13 August 2026*

| Prepared by | Approved by | Approved by |
|---|---|---|
| **Ms. Vu Phuong Ly**<br>**Accountant** | **Mr. Tran Manh Tien**<br>**Accountant in charge** | **Ms. Phan Hai Sam**<br>**Vice General Director** |