

VIETINBANK FUND MANAGEMENT COMPANY LIMITED

(Incorporated in the Socialist Republic of Vietnam)

FINANCIAL STATEMENTS

For the period ended 30 September 2025



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BALANCE SHEET

As at 30 September 2025

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
CURRENT ASSETS	100		223,656,766,305	221,920,618,503
Cash and cash equivalents	110	4	17,604,931,421	11,620,271,216
Cash	111		5,604,931,421	6,620,271,216
Cash equivalents	112		12,000,000,000	5,000,000,000
Short-term financial investments	120	5	201,918,543,852	207,585,235,435
Short-term investment	121		212,916,428,752	222,425,094,202
Provision for impairment of short-term financial investments	129		(10,997,884,900)	(14,839,858,767)
Short-term receivables	130		3,869,558,588	2,455,711,064
Advance to suppliers	132		45,801,920	
Short-term account receivables	134	6	1,247,263,797	347,567,653
Other receivables	135	7	2,701,509,270	2,228,463,958
Provision for doubtful short-term receivables	139	8	(125,016,399)	(120,320,547)
Other short-term assets	150		263,732,444	259,400,788
Short-term prepayments	151		200,227,054	259,400,788
Other short-term assets	154	12	-	-
Other short-term assets	158		63,505,390	-
NON-CURRENT ASSETS	200		204,246,146,658	204,363,143,097
Fixed assets	220		39,199,777	157,099,624
Tangible fixed assets	221	9	8,554,616	13,954,463
- Cost	222		2,405,994,700	5,923,234,700
- Accumulated depreciation	223		(2,397,440,084)	(5,909,280,237)
Intangible assets	227	10	30,645,161	143,145,161
- Cost	228		808,708,000	808,708,000
- Accumulated amortisation	229		(778,062,839)	(665,562,839)
Long-term financial investments	250	11	204,165,294,131	204,165,294,131
Other long-term financial investments	258		211,500,000,000	211,500,000,000
Provision for impairment of long-term financial invest	259		(7,334,705,869)	(7,334,705,869)
Other long-term assets	260		41,652,750	40,749,342
Long-term prepayments	261		26,652,750	25,749,342
Other long-term assets	268		15,000,000	15,000,000
TOTAL ASSETS (270=100+200)	270		427,902,912,963	426,283,761,600

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

BALANCE SHEET (Continued)*As at 30 September 2025*

Unit: VND

EQUITY	Codes	Notes	Closing balance	Opening balance
LIABILITIES	✓ 300	✓	2,448,655,786	5,326,399,577
Current liabilities	✓ 310		2,448,655,786	5,326,399,577
Short-term trade payables	✓ 312	✓	-	110,670,300
Taxes and amounts payable to the State budget	✓ 314	✓ 12	237,210,760	1,759,521,628
Payables to employees	✓ 315	✓	-	1,521,252,168
Short-term accrued expenses	✓ 316	✓	30,000,000	556,000,000
Other short-term payables	✓ 319	✓	27,830,886	179,483,912
Bonus and welfare funds	✓ 323	✓ 13	2,153,614,140	1,199,471,569
OWNER'S EQUITY	✓ 400	✓	425,454,257,177	420,957,362,023
Owner's equity	✓ 410	✓ 14	425,454,257,177	420,957,362,023
Owner's contributed capital	✓ 411		300,000,000,000	300,000,000,000
Financial reserve	✓ 418	✓	30,691,810,009	30,691,810,009
Other reserves	✓ 419	✓	23,862,826,083	23,862,826,083
Retained earnings	✓ 420	✓	70,899,621,085	66,402,725,931
TOTAL EQUITY (440=300+400)	440		427,902,912,963	426,283,761,600


These notes are an integral part of and should be read in conjunction with the accompanying financial statements


BALANCE SHEET (Continued)

As at 30 September 2025

Unit: VND

Items	Codes	Notes	Closing balance	Opening balance
Depository securities of fund management company	006		83,255,776,000	83,255,776,000
Include:				
Trading securities	007		83,255,776,000	83,255,776,000
Securities not deposited by fund management company	020		317,300,000,000	317,300,000,000
Deposits of trustors	030	15	2,367,604,419	1,447,031,242
Deposits of domestic trustors	031		2,359,491,879	1,443,924,646
Deposits of foreign trustors	032		8,112,540	3,106,596
Investment portfolio of the trustors	040	16	963,357,728,843	2,249,064,908,343
Domestic trustors	041	16.1	959,767,728,843	2,245,470,658,843
Foreign trustors	042	16.2	3,590,000,000	3,594,249,500
Receivables from the trustors	050	17	28,000	-
Payables of the trustors	051	17	2,387,606,993	726,360,128


 Dao Thi Yen
 Preparer


 Tran Manh Tien
 Accountant in charge


 Phan Hai Sam
 General Director



16 October 2025

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INCOME STATEMENT

For the period ended 30 September 2025

Unit: VND

OFF-BALANCE SHEET ITEMS

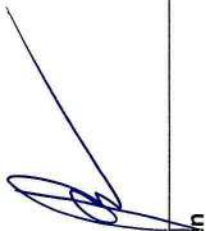
ITEMS	Codes	Notes	The nine months of		
			Current Period	Current Period	Prior Period
Gross revenue from services rendered	01	18	1,118,777,882	1,004,857,436	4,106,537,722
Net revenue from services rendered (10=01)	10		1,118,777,882	1,004,857,436	4,106,537,722
Cost of sales	11	19	4,013,502	4,130,360	12,139,536
Gross losses from services rendered (20=10-11)	20		1,114,764,380	1,000,727,076	4,094,398,186
Financial income	21	20	3,299,432,241	3,025,584,028	7,404,122,744
Financial expenses	22	21	(4,062,126,991)	27,404,676	(2,986,917,399)
General and administration expenses	25	22	2,439,433,931	2,423,184,417	7,432,256,763
Operating profit (30=20+(21-22)-25)	30		6,036,889,681	1,575,722,011	7,053,181,566
Other income	31		807,272,727	-	807,272,727
Other expenses	32		-	-	-
Profit from other activities (40=31-32)	40		807,272,727	-	807,272,727
Accounting profit before tax (50=30+40)	50		6,844,162,408	1,575,722,011	7,860,454,293
Current corporate income tax expense	51	23	1,355,873,519	315,144,402	1,565,246,568
Net profit after corporate income tax (60=50-51)	60		5,488,288,889	1,260,577,609	6,295,207,725
					2,363,386,911
					2,363,386,911
					12,301,290
					2,351,085,621
					7,546,913,470
					(4,277,682,659)
					8,417,694,482
					5,757,987,268
					-
					-
					-
					5,757,987,268
					1,157,597,453
					4,600,389,815

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

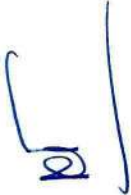
VIETINBANK FUND MANAGEMENT COMPANY LIMITED
6th Floor, Cua Nam Market Commercial Center,
34 Cua Nam Street, Cua Nam Ward
Hanoi, Socialist Republic of Vietnam

FORM NO. B 01-CTQ

Issued under Circular No.125/2011/TT-BTC
5 September, 2011 of the Ministry of Finance



Dao Thi Yen
Preparer



Tran Manh Tien
Accountant in charge




Phan Hai Sam
General Director

16 October 2025

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CASH FLOW STATEMENT

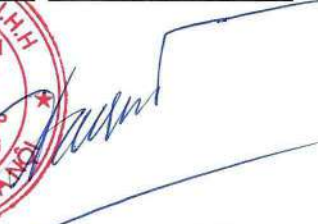
For the period ended 30 September 2025

Unit: VND

ITEMS	Codes	Notes	Current Period	Prior Period
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Profit before tax</i>	01		7,860,454,293	5,757,987,268
<i>Adjustments for:</i>				
Depreciation and amortisation of fixed assets	02		117,899,847	117,899,847
Provisions	03		(3,837,278,015)	(4,560,828,900)
Gain from investing activities	05		(748,232,331)	(281,269,340)
<i>Operating profit before movements in working capital</i>	08		3,392,843,794	1,033,788,875
Changes in receivables	09		(2,456,014,219)	(664,786,654)
Changes in payables (excluding corporate income tax payable)	11		(2,301,144,142)	(1,762,054,498)
Changes in prepaid expenses	12		58,270,326	208,709,268
Changes in trading securities	13		(2,491,334,550)	(8,355,633,258)
Corporate income tax paid	15		(3,103,952,441)	(1,203,523,110)
Other cash inflows	16		24,000,000	42,232,860
Other cash outflows	17		(860,206,347)	(707,600,000)
<i>Net cash used in operating activities</i>	20		(7,737,537,579)	(11,408,866,517)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sale, disposal of fixed assets and other long-term assets	22		807,272,727	-
Cash recovered from lending, selling debt instruments of other entities	24		12,000,000,000	-
Interest earned, dividends and profits received	27		914,925,057	234,463,860
<i>Net cash generated by investing activities</i>	30		13,722,197,784	234,463,860
Net increase/(decrease) in cash (50=20+30+40)	50		5,984,660,205	(11,174,402,657)
Cash and cash equivalents at the beginning of the year	60		11,620,271,216	32,196,202,935
Cash and cash equivalents at the end of the year the (70=50+60+61)	70		17,604,931,421	21,021,800,278


 Dao Thi Yen
Preparer


 Tran Manh Tien
Accountant


 Phan Hai Sam
General Director


16 October 2025


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STATEMENT OF CHANGES IN EQUITY
 For the period ended 30 September 2025

Unit: VND

	Opening balance		Movements				Closing balance	
	Prior year	Current year	Prior year		Current year		Prior year	Current year
			Increase	Decrease	Increase	Decrease		
Owner's contributed capital	300,000,000,000	300,000,000,000	-	-	-	-	300,000,000,000	300,000,000,000
Financial reserve	30,691,810,009	30,691,810,009	-	-	-	-	30,691,810,009	30,691,810,009
Other reserves	23,862,826,083	23,862,826,083	-	-	-	-	23,862,826,083	23,862,826,083
Retained earnings	56,544,567,334	66,402,725,931	4,618,622,675	(800,977,054)	6,295,207,725	(1,798,312,571)	60,362,212,955	70,899,621,085
Total	411,099,203,426	420,957,362,023	4,618,622,675	(800,977,054)	6,295,207,725	(1,798,312,571)	414,916,849,047	425,454,257,177


Dao Thi Yen
 Preparer


Tran Manh Tien
 Accountant in charge


Phan Hai Sam
 General Director

16 October 2025

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NOTES TO THE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

1. GENERAL INFORMATION**Structure of ownership**

VietinBank Fund Management Company Limited ("the Company") is a subsidiary wholly owned by Vietnam Joint Stock Commercial Bank for Industry and Trade. The Company was established under the Establishment and Operation License No. 50/UBCK-GP issued by the State Securities Commission of Vietnam on 26 October, 2010, with the latest amend No. 77/GPDC-UBCK dated 3 September, 2025. The Company's charter capital as at 30 September, 2025 is VND 300,000,000,000.

The company is headquartered at 6th Floor, Cua Nam Market Commercial Center, 34 Cua Nam Street, Cua Nam Ward, Hanoi, Vietnam.

The total number of employees of the Company as at 30 September 2025 was 24 (as 30 June 2025: 24).

Operating industry and principal activities

Operating industry and principal activities of the Company include:

- Establishment and management of securities investment funds and securities investment companies;
- Securities portfolio management; and
- Securities investment consulting.

Disclosure of information comparability in the financial statements

The comparative figures are the figures of the Company's the reviewed semi-annual financial statements ended 30 September 2024 and audited financial statements for the year ended 31 December 2024.

2. ACCOUNTING CONVENTION AND FINANCIAL YEAR**Accounting convention**

The accompanying financial statements, expressed in Vietnamese Dong (VND) are prepared under the historical cost convention and in accordance with Vietnamese accounting standards and Vietnamese accounting regimes for fund management companies issued by the Ministry of Finance under Circular No. 125/2011/TT-BTC dated 5 September, 2011 ("Circular 125") and legal regulations related to the preparation and presentation of financial statements.

The accompanying financial statements are not intended to present the financial position, results of operations, cash flows and changes in equity in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Financial year

The Company's financial year begins on 01 January and ends on 31 December.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these financial statements, are as follows:

Accounting estimate

The preparation of financial statements in conformity with Vietnamese Accounting Standards, Vietnamese accounting regime for fund management companies issued by the Ministry of Finance under Circular 125 and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits, short-term (not exceeding 3 months) highly liquid investments that are readily convertible to know amounts of cash and which are subject to an insignificant risk of changes in value.

Account Receivables

Account receivables are initially recorded at cost and are always presented at cost in subsequent periods.

Receivables are considered for risk provisions based on the age of the debt or the expected loss that may occur in the event that the debt has not yet reached its maturity date but the economic organization is in dissolution, in bankruptcy or the debtor is missing, absconding, being prosecuted, detained, tried by law enforcement agencies, serving a sentence or has died.

The provision expenses incurred are recorded in "General and Administration expenses" during the year. For overdue receivables, the provision rate is determined according to current prevailing accounting regulations.

Investments

Short-term investments

Short-term investments include listed and unlisted shares on the stock market and other investments. Short-term investments are recorded at cost less provision for impairment of securities investments.

The provision for impairment of securities investments is determined as the difference between the actual market price of the securities and the value of the securities recorded in the accounting books, in accordance with the guidelines specified in Circular No. 24/2022/TT-BTC dated 7 April, 2022 ("Circular 24"), amending and supplementing certain articles of Circular No. 48/2019/TT-BTC dated 8 August, 2019 ("Circular 48") issued by the Ministry of Finance, regulating the establishment and handling of provisions for inventory impairment, investment losses, uncollectible receivables, and Circular No. 114/2021/TT-BTC dated 17 December, 2021 ("Circular 114") of the Ministry of Finance, guiding the financial regime for fund management companies.

The actual market price of securities is determined as follows:

For listed securities (including shares, fund certificates, derivative securities, and listed warrants with collateral): the actual market price of the securities is calculated based on the closing price on the most recent trading day up to the date of the financial statements.

For securities of companies not listed on the stock market but registered for trading on the exchange market of unlisted public companies (UPCOM), the market value is determined as the average reference price for the last 30 consecutive trading days before the revaluation published by the Stock Exchange.

In case securities are listed on the market, unlisted securities but registered for trading on the market without trading within 30 days before the revaluation date or listed securities are canceled or suspended from trading or stopped for trading from the sixth trading day onwards, the fair value of securities is the book value at the date of the financial statements.

Other long-term investments

Other long-term investments represent investments in equity instruments in other entities where the Company does not have control, joint control, or significant influence over the investee. These investments are initially recognized at cost on the transaction date and are always reflected at cost during the subsequent holding period.

A provision for impairment of other long-term investments is recognized if the entity in which the company has invested incurs losses, in accordance with the regulations in Circular 48 and Circular 114. Accordingly, the provision amount is the difference between the actual contribution of the parties to the economic entity and the actual equity, multiplied by (x) the company's investment ratio compared to the total actual contributions of the parties to the economic entity. The provision for impairment of long-term investments is recognized as a financial expense in the income statement.

Tangible fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation.

The cost of a fixed asset comprises of its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Depreciation of tangible assets are computed on a straight-line basis over the estimated useful lives of these assets as follows:

	Years
Office equipment	3 - 5
Motor vehicles	6

Intangible assets and amortisation

Intangible assets comprise land use rights and software and is measured at historical cost less accumulated amortisation. Computer software is recorded initially at purchase price and is amortized on a straight-line basis over the estimated useful life of the asset of 3 years.

Prepayments

Other types of long-term prepayments comprise costs of tools and supplies issued for consumption and other long-term prepayments which are expected to provide future economic benefits to the Company. These expenditures have been capitalised as long-term prepayments, and are allocated to the income statement using the straight-line method in accordance with the current prevailing accounting regulations.

Owner's equity

Owner's equity is recorded on the basis of the owner's actual capital contribution at the Company according to the total registered charter capital.

Profit distribution

Net profit after corporate income tax will be transferred to the owner according to the owner's decision after setting aside reserve funds according to the Company's Charter, regulations of Vietnamese law and approval of the Company's Board of Members.

The reserve fund is allocated from the Company's after-tax profits in accordance with Circular 114, which repeals Circular No. 146/2014/TT-BTC dated 6 October, 2014 ("Circular 146") issued by the Ministry of Finance. Accordingly, the balance of the financial reserve established under the provisions of Circular 146 is used to supplement the charter capital or utilized upon the decision of the Board of Members in accordance with the Law on securities No. 54/2019/QH14 dated 26 November, 2019, its guiding documents, and the Company's charter and operational regulations, fulfilling the financial safety ratio as prescribed by securities law.

Trust capital and trust assets

Capital entrusted from investors is recorded and monitored as off-balance-sheet items of the Company.

Trust assets formed from the use of capital entrusted from investors are recorded and monitored as off-balance-sheet items of the Company.

Receivables from entrusted investors arise from entrusted investors, such as interest on entrusted investments that are due but not yet collected, other entitlements of investors, and other receivables. These amounts are recognized and monitored as off-balance-sheet items of the Company.

Payables to entrusted investors, such as expenses payable to the Company and other payables, are recognized and monitored as off-balance-sheet items of the Company.

Revenue recognition

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several years, revenue is recognised in each year by reference to the percentage of completion of the transaction at the balance sheet date of that year. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The following specific conditions must also be met before revenue is recognized.:

- Revenue from rendering of services includes revenue from the management of securities investment funds and securities investment companies, portfolio management activities, and securities investment advisory services, recognized on an accrual basis in accordance with the terms and conditions of the investment management contract;
- Interest income is recognized when the interest is earned on an accrual basis unless the collectability of the interest is uncertain;
- Income from the sale of securities is determined based on the difference between the selling price and the average cost price of the securities;
- Revenue from the purchase and sale of money market instruments is determined based on the difference between the selling price and the cost price of the money market instruments; and
- Dividends received in cash are recognized when the Company's right to receive the dividend is determined. Dividends received in the form of shares (stock dividends) from the profits of joint-stock companies are not recognized as an increase in the value of the received shares or as financial income in the financial statements, but are instead monitored as an increase in the number of shares held, in accordance with Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014.

Operating expenses

Operating expenses are the total costs incurred for services provided to customers during the year, recognized in accordance with the revenue matching principle and the prudence principle.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

4. CASH AND CASH EQUIVALENTS

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Cash on hand	6,819,518	26,780,587
Bank demand deposits	5,598,111,903	6,593,490,629
Cash equivalents (*)	12,000,000,000	5,000,000,000
	<u>17,604,931,421</u>	<u>11,620,271,216</u>

(*) The deposit at Vietnam Prosperity Joint Stock Commercial Bank with an original term 03 months or less at an interest rate of 4.7%/year.

5. SHORT-TERM INVESTMENTS

	<u>Closing balance</u>		<u>Opening balance</u>	
	Quantity	Amount	Quantity	Amount
	VND		VND	
Shares	4,169,353	50,425,094,202	4,169,353	50,425,094,202
Impaired shares				
Shares of Cotecons Construction Joint Stock Company	43,253	6,085,267,230	43,253	6,085,267,230
Shares of Vietnam Oil Corporation - JSC	290,000	5,655,000,000	290,000	5,655,000,000
Shares of Vietnam Steel Corporation - JSC	3,836,100	38,684,826,972	3,836,100	38,684,826,972
Other investments	4,156,225	162,491,334,550	4,156,225	172,000,000,000
<i>Fund Certificates of Vietnam Joint Stock Commercial Bank for Industry and Trade Bond Investment Fund</i>	4,156,225	50,000,000,000	4,156,225	50,000,000,000
<i>Certificate of deposit (i)</i>		112,491,334,550		110,000,000,000
<i>Term deposits</i>		-		12,000,000,000
Provision for impairment of short-term investments		(10,997,884,900)		(14,839,858,767)
	<u>8,325,578</u>	<u>201,918,543,852</u>	<u>8,325,578</u>	<u>207,585,235,435</u>

(i) Deposit certificates with terms ranging from 3 to 12 months at an interest rate of 6.4% pa – 7.0% pa (as at 31 December, 2024: 6.4% pa - 6.7% pa).

For the year end of 31 March 2025

6. ACCOUNT RECEIVABLES

	Closing balance	Opening balance
	VND	VND
Receivables from investment portfolio management activities and performance bonus (see Note 17)	1,189,759,506	292,963,461
Receivables from investment fund management activities	57,504,291	54,604,192
	1,247,263,797	347,567,653

7. OTHER RECEIVABLES

	Closing balance	Opening balance
	VND	VND
Interest receivables on deposits, certificates of deposit	2,701,509,270	2,185,210,958
Dividend receivables	-	43,253,000
	2,701,509,270	2,228,463,958

8. PROVISION FOR DOUBTFUL SHORT-TERM RECEIVABLES

	Closing balance		Movement in	Opening balance	
	Doubtful	Provision	the year	Doubtful	Provision
	receivables	balance	Provision	receivables	balance
	VND	VND	made	VND	VND
GAIA INVEST Group Joint Stock Company	63,342,461	27,682,190	15,013,698	33,315,066	12,668,492
Tri Viet Education Group Joint Stock Company	-	-	-25,000,000	25,000,000	25,000,000
JURGEN KRETSCHMANN	10,360,378	3,401,332	3,401,332	-	-
Nguyen Quoc Anh	37,602,740	11,280,822	11,280,822	-	-
Vu Thanh Son	82,652,055	82,652,055	-	82,652,055	82,652,055
	193,957,634	125,016,399	4,695,852	140,967,121	120,320,547

For the year end of 31 March 2025

9. INCREASE, DECREASE IN TANGIBLE FIXED ASSETS

	Motor vehicles	Office equipment	Total
	VND	VND	VND
COST			
Opening balance	4,957,735,700	965,499,000	5,923,234,700
	-3,517,240,000	-	-3,517,240,000
Closing balance	1,440,495,700	965,499,000	2,405,994,700
ACCUMULATED DEPRECIATION			
Opening balance	4,957,735,700	951,544,537	5,909,280,237
Depreciation charged for the period	-	5,399,847	5,399,847
	-3,517,240,000	-	-3,517,240,000
Closing balance	1,440,495,700	956,944,384	2,397,440,084
NET BOOK VALUE			
Opening balance	-	13,954,463	13,954,463
Closing balance	-	8,554,616	8,554,616

The cost of the Company's tangible fixed assets as at 30 September 2025 includes VND 2,369,995,700 (as at 30 June 2025: VND 5,887,235,700) of assets which have been fully depreciated but are still in use.

10. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Phần mềm máy tính
	VND
NGUYÊN GIÁ	
Số dư đầu năm	808,708,000
Số dư cuối kỳ	808,708,000
GIÁ TRỊ HAO MÒN LŨY KẾ	
Số dư đầu năm	665,562,839
Khấu hao trong kỳ	112,500,000
Số dư cuối kỳ	778,062,839
GIÁ TRỊ CÒN LẠI	
Số dư đầu năm	143,145,161
Số dư cuối kỳ	30,645,161

The cost of the Company's intangible assets as at 30 September 2025 includes VND 358,708,000 (as at 30 June 2025: VND 358,708,000) of assets which have been fully amortized but are still in use.

For the year end of 31 March 2025

11. LONG-TERM INVESTMENTS

	Closing balance			Opening balance		
	VND			VND		
	Proportion of ownership interest %	Quantity	Amount	Proportion of ownership interest %	Quantity	Amount
Other long-term investments		20,730,000	211,500,000,000		20,730,000	211,500,000,000
Deo Ca Investment Joint Stock Company	5	11,580,000	120,000,000,000	5	11,580,000	120,000,000,000
Deo Ca - Khanh Hoa BOT Investment Joint Stock Company (i)	30	9,150,000	91,500,000,000	30	9,150,000	91,500,000,000
Provision for impairment of long-term investments			(7,334,705,869)			(7,334,705,869)
		20,730,000	204,165,294,131		20,730,000	204,165,294,131

12. TAXES AND AMOUNTS PAYABLE TO THE STATE BUDGET

	Opening balance	Payable during the period	Paid during the period	Closing balance
	VND	VND	VND	VND
a. Receivables				
Corporate income tax	-	-	-	-
	-	-	-	-
b. Payables				
Value added tax	7,436,700	89,005,820	15,674,506	80,768,014
Corporate income tax	1,673,876,179	1,565,246,568	3,103,952,441	135,170,306
Personal income tax	78,208,749	446,506,976	503,443,285	21,272,440
Other taxes	-	3,000,000	3,000,000	-
	1,759,521,628	2,103,759,364	3,626,070,232	237,210,760

13. BONUS AND WELFARE FUND

	Current year	Prior year
	VND	VND
Opening balance	1,199,471,569	1,298,784,772
Made during the year (Note 14)	1,798,312,571	800,977,054
Issued by Parent Bank	24,000,000	24,000,000
Payment during the year	(927,601,119)	(924,290,257)
Other	59,431,119	-
Closing balance	2,153,614,140	1,199,471,569

For the year end of 31 March 2025

14. OWNER'S EQUITY

Changes in equity

	Owner's contributed capital	Financial reserve	Other reserves	Retained earnings	Total
	VND	VND	VND	VND	VND
Prior year's opening balance	300,000,000,000	30,691,810,009	23,862,826,083	56,544,567,334	411,099,203,426
Profit in the year	-	-	-	10,640,902,791	10,640,902,791
Bonus, welfare fund (*)	-	-	-	(800,977,054)	(800,977,054)
Others	-	-	-	18,232,860	18,232,860
Current year's opening balance	300,000,000,000	30,691,810,009	23,862,826,083	66,402,725,931	420,957,362,023
Profit in the period	-	-	-	6,295,207,725	6,295,207,725
Bonus, welfare fund (*)	-	-	-	(1,798,312,571)	(1,798,312,571)
Current year's closing balance	300,000,000,000	30,691,810,009	23,862,826,083	70,899,621,085	425,454,257,177

(*) In the third quarter of 2025, the Company made provisions for bonus fund and welfare fund from 2024 after-tax profit.

Owner's contributed capital

According to the amended Establishment and Operation License No. 77/GPDC-UBCK dated 3 September, 2025, the charter capital of the Company is VND 300,000,000,000. As at 30 September 2025, the charter capital has been fully contributed by the owners as follows:

	According to the amended License		Contributed capital	
			Closing balance	Opening balance
	VND	%	VND	VND
Vietnam Joint Stock Commercial Bank for Industry and Trade	300,000,000,000	100	300,000,000,000	300,000,000,000
	300,000,000,000	100	300,000,000,000	300,000,000,000

For the year end of 31 March 2025

15. DEPOSITS OF TRUST INVESTORS

	<u>Current period</u>	<u>Prior year</u>
	VND	VND
Opening balance	1,447,031,242	1,334,262,367
Domestic trust investors	1,443,924,646	1,328,982,189
Foreign trust investors	3,106,596	5,280,178
Increase during the year	2,705,233,486,456	2,175,310,046,977
Increase from performing trust transactions	2,705,233,486,456	2,175,310,046,977
Decrease during the year	(2,704,312,913,279)	(2,175,197,278,102)
Decrease from performing trust transactions	(2,704,312,913,279)	(2,175,197,278,102)
Closing balance	2,367,604,419	1,447,031,242
Domestic trust investors	2,359,491,879	1,443,924,646
Foreign trust investors	8,112,540	3,106,596

16. INVESTMENT PORTFOLIO OF THE TRUST INVESTORS

16.1. Domestic trust investors

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Listed shares	364,362,170,843	1,648,697,170,843
<i>Include:</i>		
Impaired shares	59,361,800,000	189,361,800,000
- Danang Airport Services Joint Stock Company	5,361,800,000	5,361,800,000
- VIX Securities Joint Stock Company	30,000,000,000	160,000,000,000
- Minh Hung Quang Tri Joint Stock Company	24,000,000,000	24,000,000,000
Other shares	305,000,370,843	1,459,335,370,843
Unlisted shares	306,805,558,000	308,173,488,000
<i>Include:</i>		
Impaired shares	206,746,658,000	206,746,658,000
- Central Veterinary Medicine Joint Stock Company I	40,000,000,000	40,000,000,000
- Shares of PV Investment Joint Stock Company - Inconess	166,746,658,000	166,746,658,000
Other shares	100,058,900,000	101,426,830,000
Bonds	20,000,000,000	20,000,000,000
Other investments	268,600,000,000	268,600,000,000
<i>Include:</i>		
Impaired investments:	268,600,000,000	207,600,000,000
- Deo Ca Investment Joint Stock Company	207,600,000,000	207,600,000,000
Other investments	61,000,000,000	61,000,000,000
	959,767,728,843	2,245,470,658,843

16.2. Foreign trust investors

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Bonds	3,150,000,000	3,304,249,500
Other investments	440,000,000	290,000,000
	3,590,000,000	3,594,249,500

For the year end of 31 March 2025

17. PAYABLES OF THE TRUST INVESTOR

	Closing balance VND	Opening balance VND
Receivables from the trustors	28,000	-
Portfolio management fee payable (Note 6)	1,189,759,506	292,963,461
Other payables of investment trustee	1,197,847,487	433,396,667
	<u>2,387,606,993</u>	<u>726,360,128</u>

18. REVENUE FROM SERVICES RENDERED

	Current Period VND	Prior Period VND
Revenue from investment fund management activities and securities investment companies	175,416,304	157,150,209
Revenue from securities portfolio management activities	943,361,578	847,707,227
	<u>1,118,777,882</u>	<u>1,004,857,436</u>

19. COST OF SALES

	Current Period VND	Prior Period VND
Expense from investment fund management activities	4,013,502	4,130,360
	<u>4,013,502</u>	<u>4,130,360</u>

20. FINANCIAL INCOME

	Current Period VND	Prior Period VND
Interest income from deposits	217,041,827	255,538,391
Dividends and profits received	72,500,000	-
Income from money market instrument trading activities	3,009,890,414	2,770,045,637
	<u>3,299,432,241</u>	<u>3,025,584,028</u>

For the year end of 31 March 2025

21. FINANCIAL EXPENSES

	Current Period	Prior Period
	VND	VND
Expense from money market instrument trading	840,227,718	22,278,067
(Reversal) of provision for impairment of investments	-4,907,337,467	-
Other financial expenses	4,982,758	5,126,609
	-4,062,126,991	27,404,676

22. GENERAL AND ADMINISTRATION EXPENSES

	Current Period	Prior Period
	VND	VND
Salaries	1,562,798,839	1,776,420,821
Depreciation and amortization	39,299,949	53,212,686
Tools and equipment	48,724,849	39,299,949
Out-sourced services	224,783,515	267,281,711
Other expenses	563,826,779	286,969,250
	2,439,433,931	2,423,184,417

23. CORPORATE INCOME TAX

Current corporate income tax expense for a period is calculated as follows:

	Current Period	Prior Period
	VND	VND
Profit before tax	6,844,162,408	1,575,722,011
Adjustments for taxable profit	-	-
<i>Less: non-taxable income</i>	-72,500,000	-
<i>Add back: non-deductible expenses</i>	7,705,183	-
Taxable profit	6,779,367,591	1,575,722,011
<i>Tax rate</i>	20%	20%
Corporate income tax expense based on taxable profit	1,355,873,519	315,144,402
Total current corporate income tax expense	1,355,873,519	315,144,402
CIT paid during the Prior period	1,220,703,213	-
Current CIT payable	135,170,306	315,144,402

For the year end of 31 March 2025

24. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with transactions and balances during the year:

<u>Related parties</u>	<u>Relationship</u>
Vietnam Joint Stock Commercial Bank for Industry and Trade	Parent bank
Vietnam Joint Stock Commercial Bank for Industry and Trade Bond Investment Fund	Funds managed by the Company
Vietnam Bank for Industry and Trade Securities Joint Stock Company	Fellow subsidiary
VietinBank Gold and Jewelry Trading Company Limited	Fellow subsidiary
VietinBank Insurance Joint Stock Corporation	Fellow subsidiary

During the period end of 30 September 2025, the Company entered into the following significant transactions with its related parties:

	Current Period	Prior Period
	VND	VND
Revenue from trust fund management	175,416,304	157,150,209
Vietnam Joint Stock Commercial Bank for Industry and Trade Bond Investment Fund	175,416,304	157,150,209
Interest income from deposits	712,138	1,870,783
Vietnam Joint Stock Commercial Bank for Industry and Trade	600,034	1,547,547
Vietnam Bank For Industry and Trade Securities Joint Stock Company	112,104	423,236
Securities custody fees and transaction fees	4,742,638	4,886,489
Vietnam Bank For Industry and Trade Securities Joint Stock Company	4,742,638	4,886,489
Money transfer fees and account maintenance fees	3,369,293	8,683,000
Vietnam Joint Stock Commercial Bank for Industry and Trade	3,369,293	8,683,000
Maintenance and repair expenses	-	12,185,863
Vietnam Joint Stock Commercial Bank for Industry and Trade	-	12,185,863
Utility expenses	9,545,222	53,558,497
Vietnam Joint Stock Commercial Bank for Industry and Trade	9,545,222	53,558,497
Buying Insurance	8,713,200	35,732,814
VietinBank Insurance Joint Stock Corporation	8,713,200	35,732,814

For the year end of 31 March 2025

Significant related party balances as at the end of the period end of 30 September 2025 were as follows:

	Closing balance	Opening balance
	VND	VND
Demand deposits	5,087,591,042	4,601,390,670
Vietnam Joint Stock Commercial Bank for Industry and Trade	4,868,276,100	4,411,560,016
Vietnam Bank For Industry and Trade Securities Joint Stock Company	219,314,942	189,830,654
Investor deposits at Vietnam Joint Stock Commercial Bank for Industry and Trade	1,339,019,398	406,450,104
Vietnam Bank For Industry and Trade Securities Joint Stock Company	30,202,723	30,171,297
Other investors	1,308,816,675	346,107,510
Short-term investment	50,000,000,000	50,000,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade Bond Investment Fund	50,000,000,000	50,000,000,000
Investment fund management	69,465,404,031	64,384,305,037
Management of Vietnam Joint Stock Commercial Bank for Industry and Trade Bond Investment Fund	69,465,404,031	64,384,305,037
Receivables from securities investment fund management and company management activities	57,504,291	54,604,192
Vietnam Joint Stock Commercial Bank for Industry and Trade Bond Investment Fund	57,504,291	54,604,192
Payable on Purchase of Goods	-	96,228,000
VietinBank Gold and Jewelry Trading Company Limited	-	96,228,000
Purchase of Goods	127,398,960	-
VietinBank Gold and Jewelry Trading Company Limited	127,398,960	-



Dao Thi Yen
Preparer



Tran Manh Tien
Accountant



Phan Hai Sam
General Director



16 October 2025